# 2026 Nov Board Meeting Minutes

*Saturday, Nov 21th, 2026 @ 9:45AM*

***Board Of Directors:***

| | |
|---|---|
| President: Mathieu G.- Present | Fundraising Chair: Freddy R.- Not Present |
| Vice President: Renan R -Present | Membership Chair: Tim T. – Not Present |
| Secretary: Todd M. - Present | Operations Chair: Chris T.- Present |
| Treasurer: Charles L.- Present | Building Manager: Joe M. - Present |
| Assistant Treasurer: –Open Position | Social Media Chair: Sherri S.- Not Present |

## I. Opening Meeting

- **A. Serenity Prayer –** Meeting opened at 9:45AM
- **B. Review of Minutes-** Approved

## II. Officer Reports

- **A. President-**Nothing to Report
- **B. Vice President-** Nothing to Report
- **C. Secretary-** Nothing to Report
- **D. Treasurer-** We have $28K Profit Oct TD. Taxes were paid at $1.8K. Insurance $4K to be paid in December. Balance $45K Reserve $25.1, and $25K in CD.
- **E. Asst. Treasurer-**Not Present
- **F. Fundraising –** Not Present
- **G. Membership –**Nothing to Report
- **H. Operations** -Nothing to Report
- **I. Building Manager-** Camera Access needed to figure out why cabinet keeps getting broken. Recommend that we close the cabinet access. Chair rails need to be replaced. We should price Formica or Plastic chair rail for durability. Joe will get a quote.
- **J. Website/Social Media –** Nothing to Report

## III. Old Business

**A.** New Landscaping Company- We actually don't need it and it's a waste of money. Contract has expired. **Nothing to add.**

**B.** Use of First Presbyterian-We have no longer access to this facility. We need to find a new place for our anniversary party. In the future take pics of the Kitchen before and after the event. **We will look for a new venue.**

**C.** Thanksgiving and Movie Night; Movie Night - Tim has it taken care of Movie Night. Thanksgiving **- It's a go, use LY posters to promote. Budget of $200.00**

**for 20 people as per LY. No Hot Dogs for Christmas will do a Meal. Need volunteers.**

D. Transition Meeting with Incoming/Outgoing Board members –Premeet with Renan Mathieu and Charles. Meet after Nov Board meeting.
**Renan suggested that Keith (New Treasurer) come to December Meeting and we still need to recruit for other positions.**

## V. New Business

Board Meeting/Annual – We decided on Jan 9th 9:45 AM. Will need VP, Asst Treasurer, Operations, Joe would like to stay – will let us know at a later date, Todd offered to stay on as Secretary.

Christopher will not run in 2027 for Operations– so that will be need to be filled. He will make sure that everything is stocked up for an easy transition.

## VI. Serenity Prayer

## VII Meeting Closed 10:47

# Lambda South Inc

Profit & Loss

October 2026

| | Total |
|---|---|
| Revenue | |
| Donation by Member | 400.00 |
| Group Drops | 4,357.07 |
| Membership Dues | $694.00 |
| Membership Dues (New) | 125.00 |
| **Total for Membership Dues** | **$819.00** |
| Vending Machine Commisssion | 131.13 |
| **Total Revenue** | **$5,707.20** |
| **Gross Profit** | **$5,707.20** |
| Expenditures | |
| Capital Improvements | |
| Computers, Telephony | 207.89 |
| **Total for Capital Improvements** | **$207.89** |
| Fundraising Expense | |
| WA Merchant Fees | 104.17 |
| **Total for Fundraising Expense** | **$104.17** |
| General Expense | |
| Computer, printer, software | 26.54 |
| Kitchen Supplies | 413.40 |
| Merchant Service Fees | 265.00 |
| Office Supplies | 164.00 |
| **Total for General Expense** | **$868.94** |
| Repairs & Maintenance | |
| Cleaning | 840.45 |
| Locksmith | 425.00 |
| **Total for Repairs & Maintenance** | **$1,265.45** |
| Utility Expense | |
| Alarm System | 112.35 |
| Electric Expense | 369.73 |
| Garbage | 251.89 |
| Water Expense | 80.42 |
| **Total for Utility Expense** | **$814.39** |
| **Total Expenditures** | **$3,260.84** |
| **Net Operating Revenue** | **$2,446.36** |
| **Net Income** | **$2,446.36** |

# Lambda South Inc

P&L Year To Date
January-October, 2026

| | Total |
|---|---|
| Revenue | |
| Donation by Member | 4,631.50 |
| Donation by Outside Group | 2,350.00 |
| Fundraising | |
| Anniversary Event | |
| Anniversary-Ticket | 6,304.00 |
| Silent Auction | 1,925.00 |
| **Total for Anniversary Event** | **$8,229.00** |
| Bunny Bingo BBQ | 3,535.80 |
| Merchandise | $10.00 |
| Hats Income | 270.00 |
| **Total for Merchandise** | **$280.00** |
| POOL-OOZA (Income) | $5,116.00 |
| Silent Auction (Income) | 2,365.00 |
| **Total for POOL-OOZA (Income)** | **$7,481.00** |
| **Total for Fundraising** | **$19,525.80** |
| Group Drops | 32,100.77 |
| In-Kind Contributions | 700.00 |
| Membership Dues | $16,927.50 |
| Membership Dues (New) | 1,237.00 |
| **Total for Membership Dues** | **$18,164.50** |
| Soda Income | 173.00 |
| Vending Machine Commisssion | 1,015.47 |
| **Total Revenue** | **$78,661.04** |
| **Gross Profit** | **$78,661.04** |
| Expenditures | |
| Capital Improvements | |
| Computers, Telephony | 2,060.34 |
| **Total for Capital Improvements** | **$2,060.34** |
| Fundraising Expense | |
| Anniversary Event Expense | $988.99 |
| Anniversary-Decorations | 310.10 |
| Anniversary-Food | 686.81 |
| Anniversary-Space Rental | 700.00 |
| **Total for Anniversary Event Expense** | **$2,685.90** |
| Bunny Bingo BBQ | 1,545.98 |
| Hats/T-shirts Expense | 1,546.53 |
| POOL-OOZA (Expense) | $2,078.84 |
| Silent Auction (Expense) | 204.07 |
| **Total for POOL-OOZA (Expense)** | **$2,282.91** |
| Square Fees | 17.46 |

# Lambda South Inc

P&L Year to Date
January-October, 2026

| | Total |
|---|---|
| WA Merchant Fees | 104.17 |
| **Total for Fundraising Expense** | **$8,182.95** |
| General Expense | |
| Computer, printer, software | 4,053.85 |
| Fire Expense | 444.99 |
| Hospitality | 450.73 |
| Insurance | 1,340.27 |
| Kitchen Supplies | 8,267.01 |
| Licenses & Fees | 163.75 |
| Merchant Service Fees | 1,016.44 |
| Office Supplies | 1,620.00 |
| Past Presidents Lunch | 723.93 |
| Post Roundup Party (Expense) | 495.10 |
| Postage | 217.25 |
| Printing - Other | 136.14 |
| **Total for General Expense** | **$18,929.46** |
| Repairs & Maintenance | |
| Cleaning | 8,766.27 |
| General Maintenance | 315.00 |
| Landscaping | 375.00 |
| Locksmith | 1,350.00 |
| Painting | 557.81 |
| Plumbing | 935.00 |
| **Total for Repairs & Maintenance** | **$12,299.08** |
| Utility Expense | |
| Alarm System | $1,173.50 |
| False Alarm Fines | 1,075.00 |
| **Total for Alarm System** | **$2,248.50** |
| Electric Expense | 3,419.21 |
| Garbage | 2,198.37 |
| Water Expense | 843.57 |
| **Total for Utility Expense** | **$8,709.65** |
| **Total Expenditures** | **$50,181.48** |
| **Net Operating Revenue** | **$28,479.56** |
| Other Revenue | |
| Interest Income | 83.67 |
| **Total Other Revenue** | **$83.67** |
| **Net Other Revenue** | **$83.67** |
| **Net Income** | **$28,563.23** |

# Lambda South Inc

Balance Sheet, YTD

As of Oct 31, 2026

| | Total |
|---|---|
| Assets | |
| Current Assets | |
| Bank Accounts | |
| bank | 500.00 |
| BOA CK Operating 9597 | 45,569.01 |
| BOA SAV Reserve 4315 | 25,021.58 |
| PayPal Bank | 335.19 |
| **Total Bank Accounts** | **$71,425.78** |
| Other Current Assets | |
| BOA CD 8022, Maturity 03/22/27 | 25,000.00 |
| **Total Other Current Assets** | **$25,000.00** |
| **Total Current Assets** | **$96,425.78** |
| Fixed Assets | |
| Air Conditioner | $27,989.00 |
| Accumulated Dep - A/C | -27,249.00 |
| **Total for Air Conditioner** | **$740.00** |
| Alarm System & Security Cameras | $12,892.64 |
| Accumulated Dep - Security Equip | -12,892.64 |
| **Total for Alarm System & Security Cameras** | **$0.00** |
| Building | $320,348.86 |
| Accumulated Depr - Building | -133,571.00 |
| Building Improvements | 47,832.18 |
| **Total for Building** | **$234,610.04** |
| Donated Supplies & Equipment | 434.51 |
| Furnitures & Fixtures | $10,817.49 |
| Accumulated Depr - Furnitures | -10,817.49 |
| **Total for Furnitures & Fixtures** | **$0.00** |
| Land | 20,206.00 |
| Office Equipment | |
| Accumulated Dep - Office Equip | -3,265.00 |
| Computers | 1,765.00 |
| Projector | 1,500.00 |
| **Total for Office Equipment** | **$0.00** |
| Soda Machine Equip | $2,870.00 |
| Accumulated Dep - Soda Machine | -2,870.00 |
| **Total for Soda Machine Equip** | **$0.00** |
| **Total Fixed Assets** | **$255,990.55** |
| **Total Assets** | **$352,416.33** |

# Lambda South Inc

Balance Sheet, YTD

As of Oct 31, 2026

| | Total |
|---|---|
| Liabilities and Equity | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Sales tax payable | -47.40 |
| **Total Other Current Liabilities** | **-$47.40** |
| **Total Current Liabilities** | **-$47.40** |
| **Total Liabilities** | **-$47.40** |
| Equity | |
| Retained Earnings | 323,900.50 |
| Net Income | 28,563.23 |
| **Total Equity** | **$352,463.73** |
| **Total Liabilities and Equity** | **$352,416.33** |

| | 2026 Budget | 2026 Actual To Date |
|---|---|---|
| Income | | |
| Anniversary Income | | |
| Anniversary Income | $4,300.00 | $8,184.00 |
| Event Raffle | $0.00 | $0.00 |
| Merchandise | $0.00 | $0.00 |
| Coffee Donations | $0.00 | $0.00 |
| Donation by Member | $6,000.00 | $4,831.50 |
| Donation by Outside Group | $3,000.00 | $2,350.00 |
| Fundraising-Event | $0.00 | $0.00 |
| Hats Income | $0.00 | $280.00 |
| Bunny Bingo BBQ | $0.00 | $3,535.80 |
| Poolooza | $5,000.00 | $7,656.00 |
| White Party | $10,000.00 | $0.00 |
| In-Kind Donations | $0.00 | $700.00 |
| Group Drops | $32,000.00 | $31,780.77 |
| Membership Dues | $20,000.00 | $16,606.50 |
| Membership Dues (New) | | $1,185.00 |
| Other Income | $0.00 | $0.00 |
| Soda Income (cash sales) | $750.00 | $173.00 |
| Uncategorized Income | $0.00 | $0.00 |
| Vending Machine Commisssion (cc sales) | $750.00 | $1,015.47 |
| **Total Income** | $81,800.00 | $78,298.04 |
| **GROSS PROFIT** | **$81,800.00** | **$78,298.04** |
| Expenses | | |
| Anniversary Event Expense | | |
| Decorations | $500.00 | $310.10 |
| Food | $3,100.00 | $686.81 |
| Printing-Anniversary | $100.00 | $112.34 |
| Rental-Honorarium | $600.00 | $700.00 |
| **Total Anniversary Event Expense** | $4,300.00 | $1,809.25 |
| Capital Improvements | | |
| Computers, Telephony | $2,000.00 | $2,060.34 |
| **Total Capital Improvements** | $2,000.00 | $2,060.34 |
| Fundraising Expenses | | |
| Bank/Square Fees | $300.00 | $17.46 |
| Fundraising Expenses | $7,700.00 | $4,705.54 |
| Merchandise | $0.00 | $1,546.53 |
| **Total Fundraising Expenses** | $8,000.00 | $6,269.53 |
| General Expense | $0.00 | $0.00 |
| Accounting | $3,000.00 | $0.00 |
| Computer, printer, software | $5,500.00 | $4,053.85 |
| Fire Expense | $200.00 | $444.99 |
| Florida Roundup-Rounddown | $0.00 | $495.10 |
| Hospitality | $0.00 | $450.73 |
| Insurance | $13,000.00 | $1,340.27 |

| | 2026 Budget | 2026 Actual To Date |
|---|---|---|
| Kitchen Supplies | $11,000.00 | $7,776.72 |
| Licenses & Fees | $400.00 | $163.75 |
| Mailbox / Postage | $0.00 | $217.25 |
| Merchant Service Fees | $1,200.00 | $1,120.61 |
| Office Supplies | $2,000.00 | $1,620.00 |
| Past Presidents Lunch | $1,000.00 | $723.93 |
| Printing-Other | $250.00 | $136.14 |
| Thanksgiving/Christmas | $500.00 | $0.00 |
| **Total General Expense** | $38,050.00 | $18,543.34 |
| Reconciliation Discrepanies | $0.00 | $0.00 |
| Repairs & Maintenance | $0.00 | $0.00 |
| Air Conditioning | $500.00 | $0.00 |
| Cleaning | $9,000.00 | $8,766.27 |
| General Maintenance | $6,000.00 | $315.00 |
| Landscaping | $1,000.00 | $375.00 |
| Locksmith | $0.00 | $1,350.00 |
| Painting | $0.00 | $557.81 |
| Plumbing | $0.00 | $935.00 |
| **Total Repairs & Maintenance** | $16,500.00 | $12,299.08 |
| **Soda Machine Expense** | $175.00 | $0.00 |
| **Supplies** | $100.00 | $0.00 |
| **Taxes Paid** | $2,000.00 | $0.00 |
| **Uncategorized Expenses** | $0.00 | $0.00 |
| Utility Expense | $0.00 | $0.00 |
| Alarm System | $1,600.00 | $1,173.50 |
| Electric Expense | $4,750.00 | $3,421.21 |
| False Alarm Fines | $0.00 | $1,075.00 |
| Garbage Expense | $2,100.00 | $2,198.37 |
| Telecommunications | $0.00 | $0.00 |
| Water Expense | $2,250.00 | $843.57 |
| **Total Utility Expense** | $10,700.00 | $8,711.65 |
| Total Expenses | $81,825.00 | $49,693.19 |
| **NET OPERATING INCOME** | ($25.00) | $28,604.85 |
| Other Income | | |
| Interest Income | $25.00 | $83.05 |
| **Total Other Income** | $25.00 | $83.05 |
| NET OTHER INCOME | $25.00 | $83.05 |
| NET INCOME | $0.00 | $28,687.90 |