2026 July Board Meeting Minutes

Saturday, July 11, 2026 @ 12:30pm

Board Of Directors:

President: Mathieu G. - Present	Fundraising Chair: Freddy R.- Present
Vice President: Renan R - Present	Membership Chair: Tim T. - Present
Secretary: Todd M. -Present	Operations Chair: Chris T.- Present
Treasurer: Charles L.- Present	Building Manager: Joe M. - Present
Assistant Treasurer: Gary D. -Present	Social Media Chair: Sherri S.- Present

I. **Opening Meeting**
   A. **Serenity Prayer –** Meeting opened at 12:30
   B. **Past President's Welcome**
   C. **Review of Minutes-** Approved

II. **Officer Reports**
   A. **President-** Nothing to report
   B. **Vice President -** Anniversary dinner - making food to save money
   C. **Secretary-** Nothing to report
   D. **Treasurer-** We are in good financial shape**.**
      - $32K in Current Acct $49K in reserve. June Rev $4.4K- the board is acting responsibly and prudently.
      - Look into interest bearing Accts for some funds.
      - Numbers above do not include fundraising
   E. **Asst. Treasurer-** Nothing to report
   F. **Fundraising -** Event made $4.8K. 150 ppl showed up.
      - Ann Marie and Kendall are amazing supporters of the club. Thanks Freddie and Team.
      - Hats are also a revenue opportunity
   G. **Membership -** 167 Members currently.
      - Bring awareness around Planned Giving and higher membership levels – Social Media and Membership events will help communicate this to members.
   H. **Operations -** Everyone loves the Tea, Soda revenue back in the $100 a month, and bulletin board looks fantastic
   I. **Building Manager** - Doors rekeyed chair rails repainted.
   Roof and Painting inside are getting quoted, Lending library is up.
   J. **Website/Social Media -** We need to create a new Lamba Page and link the professional page. Intend to build email campaign around Membership/Anniversary Dinner/Cookout.

III. **Old Business**

- **Lambda Anniversary Dinner -** Progressing well, making food to save money, and entertainment/speaker is secured.
    - Discussion around the Anniversary Dinner at Riverside Hotel. More expensive but great impact for the community.
    - Need to be frugal and also be affordable for all.
    - Members are sensitive to how much money we have in the reserves.

A. **Meeting Closure Procedures for Clubhouse-** It continues to be a problem. We will create a bigger poster.
B. **Fundraising Hats –** Need help selling/agreed to $35 online $30 in person
C. **Alarm Company –** Still working on it.
D. **Cleaning Company –** Still working on it.
E. **Grill Donation-** Done. Thank you Shari!

IV. **New Business**

A. **Post Office Closure-** We will move PO Box – Renan will take care
B. **Camp Chrystal Clear-** Yes they can use Clubhouse Sept 12th; we will ask for optional honorarium of $40.
C. **Input from Past Presidents –**

- This Board has done an impeccable job – clubhouse finances and community are amazing.
- The love for Lambda is back and visible.
- The dinner is not a money grab – we need to keep it accessible to all! – everything is on point. Consider a different approach for 2027- probably some middle ground to explore.
- Discussion around monthly expenses. Charles shared these are the normal monthly expenses. All meetings are current.
- Love Fundraising and Community work – we are building membership and community.
- Having the Past Presidents luncheon is a good thing.

V. **Serenity Prayer**
VI. **Meeting Closed 2:32**

Lambda South Inc

Profit & Loss, YTD

January 1-June 30, 2026

	TOTAL
Revenue	
Donation by Member	2,110.00
Donation by Outside Group	$350.00
Post Roundup Party (Income)	2,000.00
Total for Donation by Outside Group	**$2,350.00**
Fundraising	
Bunny Bingo BBQ	3,535.80
POOL-OOZA (Income)	3,780.00
Total for Fundraising	**$7,315.80**
Group Drops	18,875.49
Membership Dues	11,461.50
Soda Income	59.00
Vending Machine Commisssion	459.93
Total for Revenue	**$42,631.72**
Gross Profit	**$42,631.72**
Expenditures	
Capital Improvements	
Computers, Telephony	1,230.79
Total for Capital Improvements	**$1,230.79**
Fire Expense	253.96
Fundraising Expense	
Bunny Bingo BBQ	1,545.98
Hats/T-shirts Expense	1,546.53
POOL-OOZA (Expense)	$301.64
Silent Auction (Expense)	204.07
Total for POOL-OOZA (Expense)	**$505.71**
Total for Fundraising Expense	**$3,598.22**
General Expense	
Computer, printer, software	2,851.24
Kitchen Supplies	4,942.97
Licenses & Fees	163.75
Office Supplies	964.00
Past Presidents Lunch	640.00
Post Roundup Party (Expense)	495.10
Postage	217.25
Total for General Expense	**$10,274.31**
Merchant Service Fees	581.44
Repairs & Maintenance	
Cleaning	4,987.32
General Maintenance	15.00
Landscaping	375.00
Locksmith	925.00
Plumbing	935.00
Total for Repairs & Maintenance	**$7,237.32**

Lambda South Inc

Statement of Activity

January 1-June 30, 2026

	TOTAL
Utility Expense	
Alarm System	$724.10
False Alarm Fines	1,075.00
Total for Alarm System	**$1,799.10**
Electric Expense	1,758.14
Garbage	1,369.73
Water Expense	521.89
Total for Utility Expense	**$5,448.86**
Total for Expenditures	**$28,624.90**
Net Operating Revenue	**$14,006.82**
Other Revenue	
Interest Income	7.42
Total for Other Revenue	**$7.42**
Net Other Revenue	**$7.42**
Net Revenue	**$14,014.24**

Lambda South Inc

Balance Sheet, YTD

As of Jun 30, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
BOA CK Operating 9597	32,207.04
BOA SAV Reserve 4315	49,945.33
PayPal Bank	335.19
Total for Bank Accounts	**$82,487.56**
Total for Current Assets	**$82,487.56**
Fixed Assets	
Air Conditioner	$27,989.00
Accumulated Dep - A/C	-25,818.00
Total for Air Conditioner	**$2,171.00**
Alarm System & Security Cameras	$13,922.45
Accumulated Dep - Security Equip	-12,892.64
Total for Alarm System & Security Cameras	**$1,029.81**
Building	$320,348.86
Accumulated Depr - Building	-124,144.00
Building Improvements	47,850.13
Total for Building	**$244,054.99**
Furnitures & Fixtures	$10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total for Furnitures & Fixtures	**$1,510.49**
Land	20,206.00
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total for Office Equipment	**$0.00**
Soda Machine Equip	$2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total for Soda Machine Equip	**$0.00**
Total for Fixed Assets	**$268,972.29**
Total for Assets	**$351,459.85**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales tax payable	-70.75
Total for Other Current Liabilities	**-$70.75**
Total for Current Liabilities	**-$70.75**
Total for Liabilities	**-$70.75**

Lambda South Inc

Statement of Financial Position

As of Jun 30, 2026

	TOTAL
Equity	
Retained Earnings	337,516.36
Net Revenue	14,014.24
Total for Equity	**$351,530.60**
Total for Liabilities and Equity	**$351,459.85**

Lambda South Inc

Profile & Loss June

June 2026

	TOTAL
Revenue	
Donation by Member	345.00
Donation by Outside Group	2,050.00
Fundraising	
POOL-OOZA (Income)	3,780.00
Total for Fundraising	**$3,780.00**
Group Drops	2,102.07
Membership Dues	809.00
Soda Income	59.00
Vending Machine Commisssion	106.28
Total for Revenue	**$9,251.35**
Gross Profit	**$9,251.35**
Expenditures	
Capital Improvements	
Computers, Telephony	205.88
Total for Capital Improvements	**$205.88**
Fundraising Expense	
Hats/T-shirts Expense	1,412.78
POOL-OOZA (Expense)	$301.64
Silent Auction (Expense)	204.07
Total for POOL-OOZA (Expense)	**$505.71**
Total for Fundraising Expense	**$1,918.49**
General Expense	
Computer, printer, software	550.54
Kitchen Supplies	704.13
Office Supplies	164.00
Post Roundup Party (Expense)	-500.00
Total for General Expense	**$918.67**
Merchant Service Fees	40.96
Repairs & Maintenance	
Cleaning	840.45
Landscaping	125.00
Total for Repairs & Maintenance	**$965.45**
Utility Expense	
Alarm System	112.35
Electric Expense	379.32
Garbage	194.97
Water Expense	80.42
Total for Utility Expense	**$767.06**
Total for Expenditures	**$4,816.51**
Net Operating Revenue	**$4,434.84**

Lambda South Inc

Statement of Activity

June 2026

	TOTAL
Other Revenue	
Interest Income	1.23
Total for Other Revenue	**$1.23**
Net Other Revenue	**$1.23**
Net Revenue	**$4,436.07**

	2026 Budget	2026 Actual To Date
Income		
Anniversary Income		
Anniversary Income	$4,300.00	$0.00
Event Raffle	$0.00	$0.00
Merchandise	$0.00	$0.00
Coffee Donations	$0.00	$0.00
Donation by Member	$6,000.00	$2,110.00
Donation by Outside Group	$3,000.00	$2,350.00
Fundraising-Event	$0.00	$0.00
Bunny Bingo BBQ	$0.00	$3,535.80
Poolooza	$5,000.00	$3,780.00
White Party	$10,000.00	$0.00
Group Drops	$32,000.00	$18,875.49
Membership Dues	$20,000.00	$11,110.50
Other Income	$0.00	$0.00
Soda Income (cash sales)	$750.00	$59.00
Uncategorized Income	$0.00	$0.00
Vending Machine Commisssion (cc sales)	$750.00	$459.93
Total Income	$81,800.00	$42,280.72
GROSS PROFIT	**$81,800.00**	**$42,280.72**
Expenses		
Anniversary Event Expense		
Decorations	$500.00	$0.00
Food	$3,100.00	$0.00
Printing-Anniversary	$100.00	$0.00
Rental-Honorarium	$600.00	$0.00
Total Anniversary Event Expense	$4,300.00	$0.00
Capital Improvements		
Computers, Telephony	$2,000.00	$1,229.89
Total Capital Improvements	$2,000.00	$1,229.89
Fundraising Expenses		
Bank/Square Fees	$300.00	$0.00
Fundraising Expenses	$7,700.00	$2,051.69
Merchandise	$0.00	$1,546.53
Total Fundraising Expenses	$8,000.00	$3,598.22
General Expense	$0.00	$0.00
Accounting	$3,000.00	$0.00
Computer, printer, software	$5,500.00	$2,851.24
Fire Expense	$200.00	$253.96
Florida Roundup-Rounddown	$0.00	$495.10
Insurance	$13,000.00	$0.00
Kitchen Supplies	$11,000.00	$4,942.97
Licenses & Fees	$400.00	$163.75

	2026 Budget	2026 Actual To Date
Mailbox / Postage	$0.00	$217.25
Merchant Service Fees	$1,200.00	$573.01
Office Supplies	$2,000.00	$964.90
Past Presidents Lunch	$1,000.00	$640.00
Printing-Other	$250.00	$0.00
Thanksgiving/Christmas	$500.00	$0.00
Total General Expense	$38,050.00	$11,102.18
Reconciliation Discrepanies	$0.00	$0.00
Repairs & Maintenance	$0.00	$0.00
Air Conditioning	$500.00	$0.00
Cleaning	$9,000.00	$4,146.87
General Maintenance	$6,000.00	$855.45
Landscaping	$1,000.00	$500.00
Locksmith	$0.00	$925.00
Plumbing	$0.00	$935.00
Total Repairs & Maintenance	$16,500.00	$7,362.32
Soda Machine Expense	$175.00	$0.00
Supplies	$100.00	$0.00
Taxes Paid	$2,000.00	$0.00
Uncategorized Expenses	$0.00	$0.00
Utility Expense	$0.00	$0.00
Alarm System	$1,600.00	$724.10
Electric Expense	$4,750.00	$1,758.14
False Alarm Fines	$0.00	$1,075.00
Garbage Expense	$2,100.00	$1,369.73
Telecommunications	$0.00	$0.00
Water Expense	$2,250.00	$521.89
Total Utility Expense	$10,700.00	$5,448.86
Total Expenses	$81,825.00	$28,741.47
NET OPERATING INCOME	($25.00)	$13,539.25
Other Income		
Interest Income	$25.00	$3.65
Total Other Income	$25.00	$3.65
NET OTHER INCOME	$25.00	$3.65
NET INCOME	$0.00	$13,542.90