



2026 May 9th Board Minutes

Saturday, May 9th, 2026 @ 9:45 AM at Lambda South

Board Of Directors:

President: Mathieu G. Present	Fundraising Chair: Freddy R Not Present
Vice President: Renan R Present	Membership Chair: Tim T Present
Secretary: Todd M away	Operations Chair: Chris T Present
Treasurer: Charles L. Present	Building Manager: Joe M.
Assistant Treasurer: Gary D Not Present	Social Media Chair: Sherri S Present

I. Opening Meeting

- A. Serenity Prayer - 9:45AM**
- B. Review of Minutes – Accepted**

II. Officer Reports

- A. President** – Nothing to Report
- B. Vice President** – Nothing to Report
- C. Secretary**-Nothing to Report
- D. Treasurer** – We are in good financial shape
- E. Asst. Treasurer** - Nothing to Report
- F. Fundraising** – Nothing to Report
- G. Membership** – Nothing to Report
- H. Operations** – Nothing to Report
- I. Building Manager** – Fire Extinguishers up to date with same date. Joes going to start the chair rails, we want to switch the alarm companies. New cleaning company has 2 quotes.
- J. Website** –
- K. Social Media**- Wants to make FB page interactive. Help Tim T with membership. Join and have chat functionality. Sherri and Tim T will answer chat. Move from a Private page to a Public one. Keep it invite only. Will need regular moderation.

III. Old Business

- A. Florida Round Down Dinner/Event at Lambda South May 17th**
 1. Renan is unavailable, so Charles is going to lead event.
 2. Caterer (Bolay) will do the food. Charles will pick up at 4:30 and be here for 5:00pm.
 3. Use our own utensils to save money – Chris to get.
 4. We can get ice and just have water. Tim to get ice for 2 coolers.



5. Everyone helping, please get here at 5pm to help set the room-up.
6. Host will be Bobby A. and Joe D.
7. FRU to reimburse \$500 to Lambda to defray costs.

B. ACA Meeting situation update –

1. Meeting is running smooth at this time.

C. Code of Conduct -

1. BOD still needs to create a code of conduct for Clubhouse.

D. Past Presidents Luncheon-

1. Renan is working on Camilles in Oakland Park, on Saturday, July 11th, 1230pm.
2. Need to send out invitations to the past Presidents – Charles to assist, with RSVP to Renan. Renan to confirm numbers, then we'll make a reservation.

E. Anniversary Dinner

1. Sept 26th one speaker and a comedian.
2. Stu is the speaker.
3. Presbyterian Church, Las Olas, confirmed by Charles.
4. Freddie to create a nice poster.
5. Charles suggests set-up for 5pm for setup, and be out by 10/10:30pm. Doors open at 6:15pm, Start at 6:30pm and we end at 930pm.
6. Suggested \$50 tickets. Based our costs on 100 tickets. Budget: \$3100 food, decorations, church payment \$4300 total cost.
7. Looking at Bolay and other places. Tickets will on the website. Room seats 120. Discounts if someone buys a table.

F. Reminder: We are tax exempt when you pay for the Anniversary dinner and Presidents Luncheon

IV. New Business

A. Alarm System –

1. Current company Dewalt came 3 times last week. They put am not pm when they worked on it last week.
2. Having issues with them so looking for another alarm company. Each False alarm is \$150 when the police comes. Mathieu pays \$42.95 with ADT.



3. Dewalt costs \$1600 a year. Look into our current contract with ADT. Joe M will get a quote from ADT. We will contact Evelyn at Dewalt to make sure there is no contract, and to try to get a credit for all the alarms going off.
4. We owe more than \$1000 for false alarms

B. Outside Meeting –

1. Comedian would like to have an organizational meeting at Lambda.
2. Charles suggested, that for community planning events, we usually charge \$100 rental.
3. Renan will let them know that.
4. He will put information in the chat.

V. Serenity Prayer

VI Closing: Meeting adjourned 11:05 AM

Statement of Activity

Lambda South Inc

January 1-April 30, 2026

	TOTAL
Revenue	
Donation by Member	1,665.00
Fundraising	
Bunny Bingo BBQ	3,535.80
Total for Fundraising	\$3,535.80
Group Drops	13,253.28
Membership Dues	9,497.50
Vending Machine Commission	229.19
Total for Revenue	\$28,180.77
Gross Profit	\$28,180.77
Expenditures	
Capital Improvements	
Computers, Telephony	819.03
Total for Capital Improvements	\$819.03
Fundraising Expense	
Bunny Bingo BBQ	1,545.98
T-shirts	133.75
Total for Fundraising Expense	\$1,679.73
General Expense	
Computer, printer, software	2,009.16
Kitchen Supplies	2,965.11
Licenses & Fees	163.75
Office Supplies	616.00
Postage	217.25
Total for General Expense	\$5,971.27
Merchant Service Fees	481.47
Repairs & Maintenance	
Cleaning	3,306.42
General Maintenance	790.80
Landscaping	250.00
Locksmith	925.00
Plumbing	935.00
Total for Repairs & Maintenance	\$6,207.22
Utility Expense	
Alarm System	499.40
Electric Expense	1,077.95
Garbage	739.48
Water Expense	393.71
Total for Utility Expense	\$2,710.54
Total for Expenditures	\$17,869.26
Net Operating Revenue	\$10,311.51

Statement of Activity

Lambda South Inc

January 1-April 30, 2026

	TOTAL
Other Revenue	
Interest Income	2.42
Total for Other Revenue	\$2.42
Net Other Revenue	\$2.42
Net Revenue	\$10,313.93

Statement of Financial Position

Lambda South Inc

As of Apr 30, 2026

	TOTAL
<hr/>	
Assets	
Current Assets	
Bank Accounts	
BOA CK Operating 9597	27,961.92
BOA SAV Reserve 4315	50,354.33
PayPal Bank	335.19
Total for Bank Accounts	\$78,651.44
Total for Current Assets	\$78,651.44
Fixed Assets	
Air Conditioner	\$27,989.00
Accumulated Dep - A/C	-25,818.00
Total for Air Conditioner	\$2,171.00
Alarm System & Security Cameras	\$13,922.45
Accumulated Dep - Security Equip	-12,892.64
Total for Alarm System & Security Cameras	\$1,029.81
Building	\$320,348.86
Accumulated Depr - Building	-124,144.00
Building Improvements	47,850.13
Total for Building	\$244,054.99
Furnitures & Fixtures	\$10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total for Furnitures & Fixtures	\$1,510.49
Land	20,206.00
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total for Office Equipment	\$0.00
Soda Machine Equip	\$2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total for Soda Machine Equip	\$0.00
Total for Fixed Assets	\$268,972.29
Total for Assets	\$347,623.73
<hr/>	
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales tax payable	-57.06
Total for Other Current Liabilities	-\$57.06
Total for Current Liabilities	-\$57.06
Total for Liabilities	-\$57.06

Statement of Financial Position

Lambda South Inc

As of Apr 30, 2026

	TOTAL
Equity	
Retained Earnings	337,366.86
Net Income	10,313.93
Total for Equity	\$347,680.79
Total for Liabilities and Equity	\$347,623.73

Statement of Activity

Lambda South Inc

April 2026

	TOTAL
Revenue	
Donation by Member	130.00
Fundraising	
Bunny Bingo BBQ	3,115.80
Total for Fundraising	\$3,115.80
Group Drops	4,576.07
Membership Dues	1,027.00
Vending Machine Commission	76.11
Total for Revenue	\$8,924.98
Gross Profit	\$8,924.98
Expenditures	
Capital Improvements	
Computers, Telephony	205.99
Total for Capital Improvements	\$205.99
Fundraising Expense	
Bunny Bingo BBQ	1,476.43
T-shirts	133.75
Total for Fundraising Expense	\$1,610.18
General Expense	
Computer, printer, software	1,160.54
Kitchen Supplies	227.06
Office Supplies	154.00
Total for General Expense	\$1,541.60
Merchant Service Fees	129.51
Repairs & Maintenance	
Cleaning	452.55
General Maintenance	402.90
Locksmith	925.00
Plumbing	935.00
Total for Repairs & Maintenance	\$2,715.45
Utility Expense	
Alarm System	112.35
Electric Expense	264.26
Garbage	193.90
Water Expense	80.42
Total for Utility Expense	\$650.93
Total for Expenditures	\$6,853.66
Net Operating Revenue	\$2,071.32
Net Other Revenue	
Net Revenue	\$2,071.32

	2026 Budget	2026 Actual To Date
Income		
Anniversary Income		
Anniversary Income	\$4,300.00	\$0.00
Event Raffle	\$0.00	\$0.00
Merchandise	\$0.00	\$0.00
Coffee Donations	\$0.00	\$0.00
Donation by Member	\$6,000.00	\$1,665.00
Donation by Outside Group	\$3,000.00	\$0.00
Fundraising-Event	\$0.00	\$0.00
Bunny Bingo BBQ	\$0.00	\$3,535.80
Poolooza	\$5,000.00	\$0.00
White Party	\$10,000.00	\$0.00
Group Drops	\$32,000.00	\$13,253.28
Membership Dues	\$20,000.00	\$9,146.50
Other Income	\$0.00	\$0.00
Soda Income (cash sales)	\$750.00	\$0.00
Uncategorized Income	\$0.00	\$0.00
Vending Machine Commission (cc sales)	\$750.00	\$229.19
Total Income	\$81,800.00	\$27,829.77
GROSS PROFIT	\$81,800.00	\$27,829.77
Expenses		
Anniversary Event Expense		
Decorations	\$500.00	\$0.00
Food	\$3,100.00	\$0.00
Printing-Anniversary	\$100.00	\$0.00
Rental-Honorarium	\$600.00	\$0.00
Total Anniversary Event Expense	\$4,300.00	\$0.00
Capital Improvements		
Computers, Telephony	\$2,000.00	\$818.13
Total Capital Improvements	\$2,000.00	\$818.13
Fundraising Expenses		
Bank/Square Fees	\$300.00	\$0.00
Fundraising Expenses	\$7,700.00	\$1,545.98
Merchandise	\$0.00	\$133.75
Total Fundraising Expenses	\$8,000.00	\$1,679.73
General Expense	\$0.00	\$0.00
Accounting	\$3,000.00	\$0.00
Computer, printer, software	\$5,500.00	\$2,009.16
Fire Expense	\$200.00	\$0.00
Florida Roundup-Rounddown	\$0.00	\$0.00
Insurance	\$13,000.00	\$0.00
Kitchen Supplies	\$11,000.00	\$2,965.11

	2026 Budget	2026 Actual To Date
Licenses & Fees	\$400.00	\$163.75
Mailbox / Postage	\$0.00	\$217.25
Merchant Service Fees	\$1,200.00	\$473.04
Office Supplies	\$2,000.00	\$616.90
Past Presidents Lunch	\$1,000.00	\$0.00
Printing-Other	\$250.00	\$0.00
Thanksgiving/Christmas	\$500.00	\$0.00
Total General Expense	\$38,050.00	\$6,445.21
Reconciliation Discrepanies	\$0.00	\$0.00
Repairs & Maintenance	\$0.00	\$0.00
Air Conditioning	\$500.00	\$0.00
Cleaning	\$9,000.00	\$3,306.42
General Maintenance	\$6,000.00	\$790.80
Landscaping	\$1,000.00	\$375.00
Locksmith	\$0.00	\$925.00
Plumbing	\$0.00	\$935.00
Total Repairs & Maintenance	\$16,500.00	\$6,332.22
Soda Machine Expense	\$175.00	\$0.00
Supplies	\$100.00	\$0.00
Taxes Paid	\$2,000.00	\$0.00
Uncategorized Expenses	\$0.00	\$0.00
Utility Expense	\$0.00	\$0.00
Alarm System	\$1,600.00	\$499.40
Electric Expense	\$4,750.00	\$1,077.95
Garbage Expense	\$2,100.00	\$739.48
Telecommunications	\$0.00	\$0.00
Water Expense	\$2,250.00	\$393.71
Total Utility Expense	\$10,700.00	\$2,710.54
Total Expenses	\$81,825.00	\$17,985.83
NET OPERATING INCOME	(\$25.00)	\$9,843.94
Other Income		
Interest Income	\$25.00	\$2.42
Total Other Income	\$25.00	\$2.42
NET OTHER INCOME	\$25.00	\$2.42
NET INCOME	\$0.00	\$9,846.36