



2026 April Board Meeting Minutes

Saturday, April 11th, 2026 @ 9:45 AM at Lambda South

Board Of Directors:

President: Mathieu G.	Fundraising Chair: Freddy R
Vice President: Renan R	Membership Chair: Tim T
Secretary: Todd M	Operations Chair: Chris T
Treasurer: Charles L.	Building Manager: Joe M.
Assistant Treasurer: Gary D	Social Media Chair: Sherri S – Away.

I. Opening Meeting -meeting opened at 9:44

- A. Serenity Prayer**
- B. Review of Minutes** – We will send a notification that the minutes and financial statements have been posted to the BOD.

II. Officer Reports

- A. President** – Nothing to Report
- B. Vice President – Roundup Rounddown** – need help for take down – Board Members, Todd M and Chris T will be there to help with take down.
- C. Secretary** – Nothing to Report
- D. Treasurer** –
 - a) We are solvent and bills have been paid, except for 2025 Cleaning– we missed paying 2 invoices. We will get those take care of and will potentially renegotiate cleaning contract/Look at new cleaners.
 - b) Refer to Financial Documents previously attached
- E. Asst. Treasurer** – New Mailbox is working. Keys in office for Board,
- F. Fundraising** – Currently 50+ People for Bingo. We learned that we shouldn't have an event before Roundup. We reduced décor budget to align with attendance to date.
- G. Membership** – We are at 169 members – We will have a Membership Table at the 5:45 Meeting and also catch the 7:00 Meeting. Bring Membership Poster to Bingo tonight.
- H. Operations** - Soda Machine is running thank you Charles L, Nice job on the directional signing off the street Chris T.
- I. Building Manager** –
 - a) Keys are done, the price was \$925 for rekeying, higher than usual.



- b) AC duct work getting 2 quotes/Chair rail – 2 quotes waiting for 3rd, Porch paint may be a solution, Broward Fire Extinguishers are being **replaced**.
 - c) Painting Floors and Bathroom/Toilets are being quoted. Potentially change the cleaning service. Get quotes. Currently paying \$800 a month. Charles wants to get acct reconciled before we get new quotes and will share that we are not 100% satisfied.
 - d) Suggested we get a sharps box. Concern that we are inviting use /triggering to our members. Made a motion we monitor for a few months and then make a decision.
- J. Website** – Recently updated with meeting changes
- K. Social Media**- Sherri is away this month

III. Old Business

- A. Florida Round Down Dinner/Event at Lambda South May 17th** –
 - a) Renan is in charge of this. President will confirm with Round Up to reimburse us for costs. Board Members will help with Set up! Get 100 seats.
 - b) Round up will reimburse us less than last year a \$500 Budget/ Get Sandwiches/Veggies and Chips. Lambda can chip in for Drinks/Ice and Cookies. Ask for donations for desserts and cookies. Helpers to arrive at 5pm. Motion was made we donate \$500 from Lambda and \$500 from Roundup and give Bolay a budget of \$1000. Motion approved.

V. New Business

- A.** Florida Round Down Dinner/Event at Lambda South May 17th - See Above in Old Business.
- B.** ACA Meeting situation update –
 - a) Policy on Disruptive Meeting Attendee – Meeting is responsible for their meeting issues.
 - b) Discussion of the BOD.
 - c) We will add a notice outside that inappropriate/disruptive people will be removed from the Clubhouse. Suggestion – draft notice and Board Review. Clubhouse and Member safety is our #1 priority. Code of Contact policy will be reposted. Motion to email Code of Conduct and post Code in Clubhouse: Motion Approved.
- C.** Save the Date for Past Presidents Luncheon and Anniversary Banquet
 - a) Presidents Lunch- July 11th



- b) Sept Anniversary – 2 Speaker Meeting – Potential Comedian for Entertainment -Presbyterian Church. 09/26 Confirmed for Anniversary Dinner
- D. Hats for Lambda– Board to approve \$125 for 2 hat samples Motion approved
- E. Security Can we have our alarms serviced? Yes approved.
- F. Discussion about Neighbors – and birds in alley. Board to compose a note to neighboring businesses to solve bird issue.

VI. Closing: Meeting adjourned 11:31AM.

Statement of Financial Position

Lambda South Inc

As of Mar 31, 2026

	TOTAL
<hr/>	
Assets	
Current Assets	
Bank Accounts	
BOA CK Operating 9597	25,895.50
BOA SAV Reserve 4315	50,354.33
PayPal Bank	335.19
Total for Bank Accounts	\$76,585.02
Total for Current Assets	\$76,585.02
Fixed Assets	
Air Conditioner	\$27,989.00
Accumulated Dep - A/C	-25,818.00
Total for Air Conditioner	\$2,171.00
Alarm System & Security Cameras	\$13,922.45
Accumulated Dep - Security Equip	-12,892.64
Total for Alarm System & Security Cameras	\$1,029.81
Building	\$320,348.86
Accumulated Depr - Building	-124,144.00
Building Improvements	47,850.13
Total for Building	\$244,054.99
Furnitures & Fixtures	\$10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total for Furnitures & Fixtures	\$1,510.49
Land	20,206.00
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total for Office Equipment	\$0.00
Soda Machine Equip	\$2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total for Soda Machine Equip	\$0.00
Total for Fixed Assets	\$268,972.29
Total for Assets	\$345,557.31
<hr/>	
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales tax payable	-52.16
Total for Other Current Liabilities	-\$52.16
Total for Current Liabilities	-\$52.16
Total for Liabilities	-\$52.16

Statement of Financial Position

Lambda South Inc

As of Mar 31, 2026

	TOTAL
Equity	
Retained Earnings	337,366.86
Net Income	8,242.61
Total for Equity	\$345,609.47
Total for Liabilities and Equity	\$345,557.31

Statement of Activity

Lambda South Inc

March 2026

	TOTAL
Revenue	
Donation by Member	400.00
Fundraising	
Bunny Bingo BBQ	315.00
Total for Fundraising	\$315.00
Group Drops	2,484.07
Membership Dues	3,099.50
Vending Machine Commission	71.88
Total for Revenue	\$6,370.45
Gross Profit	\$6,370.45
Expenditures	
Capital Improvements	
Computers, Telephony	205.99
Total for Capital Improvements	\$205.99
General Expense	
Computer, printer, software	318.08
Kitchen Supplies	1,191.70
Licenses & Fees	102.50
Office Supplies	154.00
Postage	217.25
Total for General Expense	\$1,983.53
Merchant Service Fees	84.82
Repairs & Maintenance	
Cleaning	1,440.09
General Maintenance	387.90
Landscaping	125.00
Total for Repairs & Maintenance	\$1,952.99
Utility Expense	
Alarm System	162.35
Electric Expense	329.85
Garbage	182.89
Water Expense	104.43
Total for Utility Expense	\$779.52
Total for Expenditures	\$5,006.85
Net Operating Revenue	\$1,363.60
Net Other Revenue	
Net Revenue	\$1,363.60

Statement of Activity

Lambda South Inc

January 1-March 31, 2026

	TOTAL
Revenue	
Donation by Member	1,535.00
Fundraising	
Bunny Bingo BBQ	420.00
Total for Fundraising	\$420.00
Group Drops	8,677.21
Membership Dues	8,470.50
Vending Machine Commission	153.08
Total for Revenue	\$19,255.79
Gross Profit	\$19,255.79
Expenditures	
Capital Improvements	
Computers, Telephony	613.04
Total for Capital Improvements	\$613.04
Fundraising Expense	
Bunny Bingo BBQ	69.55
Total for Fundraising Expense	\$69.55
General Expense	
Computer, printer, software	848.62
Kitchen Supplies	2,738.05
Licenses & Fees	163.75
Office Supplies	462.00
Postage	217.25
Total for General Expense	\$4,429.67
Merchant Service Fees	351.96
Repairs & Maintenance	
Cleaning	2,853.87
General Maintenance	387.90
Landscaping	250.00
Total for Repairs & Maintenance	\$3,491.77
Utility Expense	
Alarm System	387.05
Electric Expense	813.69
Garbage	545.58
Water Expense	313.29
Total for Utility Expense	\$2,059.61
Total for Expenditures	\$11,015.60
Net Operating Revenue	\$8,240.19

Statement of Activity

Lambda South Inc

January 1-March 31, 2026

	TOTAL
Other Revenue	
Interest Income	2.42
Total for Other Revenue	\$2.42
Net Other Revenue	\$2.42
Net Revenue	\$8,242.61