



2026 Feb Board Meeting Minutes

Saturday, Feb 14th, 2025 @ 9:45 AM at Lambda South

Board Of Directors:

| | |
|------------------------------|--|
| President: Mathieu G. | Fundraising Chair: Freddy R. |
| Vice President: Renan R. | Membership Chair: Tim T. |
| Secretary: Not Present | Operations Chair: Chris T. |
| Treasurer: Charles L. | Building Manager: Not Present |
| Assistant Treasurer: Gary D. | Social Media Chair: Open Web: Charles L. |

I. Opening Meeting opened 9:45

- A. Serenity Prayer
- B. Review of Minutes – Approved

II. Officer Reports

- A. **President** - Nothing to Report
- B. **Vice President** – Looking into Past Presidents Lunch – Budget \$2K max.
- C. **Secretary**- Nothing to Report
- D. **Treasurer** –
 - We are doing well on expenses. Net income of \$4100, highest expense is kitchen supplies.
 - Budget will be talked about in new business.
 - Expenses are about \$12 to \$15k per month. Prudent Reserve \$49,939.18. Mathieu and finance committee are going to come up with a budget for the year.
- E. **Asst. Treasurer** – Nothing to Report
- F. **Fundraising** –
 - Freddie has 4 events to put on and hopefully make them annual.
 - BBQ Bingo April 11th at the Presbyterian Church. \$35 at ticket including food/BBQ, entertainment, bingo. Cash prizes for best costume and raffle. Bobby A. is going to be the Host.
 - Goal is to get a \$20K profit this year on the 4 events. Palooza, White Party, possibly combine the Lambda anniversary dinner and a Fundraiser.
 - Creating a Lambda hat to help raise money.
 - Trying to decide the costs of the Anniversary dinner.



G. Membership –

- 174 Total Members: 148 Basic, 5 Super Sponsors, 3 Lambda Lovers, 1 Enlightened Angels, 15 Grateful Guardians
- Motion to add a script, about membership, on the meeting tables to be read by groups. Seconded. Discussion about Lambda being landlord, would that be a conflict? Motion withdrawn.

H. Operations – Chris is going to get new water bottles.

I. Building Manager – Joe M. sent an email with items needed with a cost of \$300. Approved.

J. Social Media – Sherri S. has expressed interest in becoming Social Media chair. Motion, and seconded. Voting, and unanimous confirmation.

K. Website – Charles waiting on poster for the first bingo fundraiser

III. Old Business

A. Clubhouse Re-Keying –

- Charles motion to have Joe look into getting the keys and fixing the door handle. Renan 2nd the motion. Joe to get the keys. We may hand keys out at the membership drive.

B. Letter of Support for Brandon T – Letter of support was done and sent.

C. Past Presidents Luncheon

- Renan looking for prices for 12 to 15 people attending. Budget \$2000 Renan is checking different venues.
- No more than \$50 per person. 40 are invited.
- Kendall asked if maybe we could hold the event at a member's house.

IV. New Business

A. Fundraising slate of Events – see above under fundraising report.

B. Budget – first draft should be ready for next month's meeting.

C. Soda Machine –

- Chris has concerns with the soda machine and the credit card processor, the bill taking feature not always working and problems with the water bottles getting stuck.
- Chris will call the man that services the soda machine and the credit card processor people to see what improvements can be done.



D. Clubhouse Reparatons:

- Harry had ideas on painting and fixing-up the place. Charles asked him to send his suggestions to the BOD email.
- Charles motion to get a list of items, i.e., new tv, paint vents in ceiling. Motion seconded. Discussion, now that we have a Building Manager, for BOD members to send items – with repairs, suggestions – to Joe. Motion approved.

VI Closing: Meeting Adjourned 11:35

Statement of Activity

Lambda South Inc

January 2026

| DISTRIBUTION ACCOUNT | TOTAL |
|--|-------------------|
| Income | |
| Donation by Member | 1,035.00 |
| Group Drops | 4,015.00 |
| Membership Dues | 2,704.00 |
| Vending Machine Commission | 36.13 |
| Total for Income | \$7,790.13 |
| Gross Profit | \$7,790.13 |
| Expenses | |
| Capital Improvements | |
| Computers, Telephony | 201.06 |
| Total for Capital Improvements | \$201.06 |
| General Expense | |
| Computer, printer, software | 278.54 |
| Kitchen Supplies | 1,303.93 |
| Licenses & Fees | 61.25 |
| Office Supplies | 154.00 |
| Total for General Expense | \$1,797.72 |
| Merchant Service Fees | 151.61 |
| Repairs & Maintenance | |
| Cleaning | 573.33 |
| Landscaping | 250.00 |
| Total for Repairs & Maintenance | \$823.33 |
| Utility Expense | |
| Alarm System | 112.35 |
| Electric Expense | 265.51 |
| Garbage | 182.05 |
| Water Expense | 104.43 |
| Total for Utility Expense | \$664.34 |
| Total for Expenses | \$3,638.06 |
| Net Operating Income | \$4,152.07 |
| Other Income | |
| Interest Income | 1.27 |
| Total for Other Income | \$1.27 |
| Net Other Income | \$1.27 |
| Net Income | \$4,153.34 |

Statement of Financial Position

Lambda South Inc

As of January 31, 2026

| DISTRIBUTION ACCOUNT | TOTAL |
|--|---------------------|
| Assets | |
| Current Assets | |
| Bank Accounts | |
| bank | 0.00 |
| BOA CK Operating 9597 | 22,540.42 |
| BOA SAV Reserve 4315 | 49,939.18 |
| Total for Bank Accounts | \$72,479.60 |
| Accounts Receivable | |
| Accounts Receivable | 0.00 |
| Other Current Assets | |
| Escrow - Insurance (deleted) | 0.00 |
| Total for Current Assets | \$72,479.60 |
| Fixed Assets | |
| Air Conditioner | |
| Air Conditioner | \$27,989.00 |
| Accumulated Dep - A/C | -25,818.00 |
| Total for Air Conditioner | \$2,171.00 |
| Alarm System & Security Cameras | |
| Alarm System & Security Cameras | \$13,922.45 |
| Accumulated Dep - Security Equip | -12,892.64 |
| Total for Alarm System & Security Cameras | \$1,029.81 |
| Building | |
| Building | \$320,348.86 |
| Accumulated Depr - Building | -124,144.00 |
| Building Improvements | 47,850.13 |
| Total for Building | \$244,054.99 |
| Furnitures & Fixtures | |
| Furnitures & Fixtures | \$10,817.49 |
| Accumulated Depr - Furnitures | -9,307.00 |
| Total for Furnitures & Fixtures | \$1,510.49 |
| Land | |
| Land | 20,206.00 |
| Office Equipment | |
| Office Equipment | |
| Accumulated Dep - Office Equip | -3,265.00 |
| Computers | 1,765.00 |
| Projector | 1,500.00 |
| Total for Office Equipment | \$0.00 |
| Soda Machine Equip | |
| Soda Machine Equip | \$2,870.00 |
| Accumulated Dep - Soda Machine | -2,870.00 |
| Total for Soda Machine Equip | \$0.00 |
| Total for Fixed Assets | \$268,972.29 |
| Total for Assets | \$341,451.89 |

Statement of Financial Position

Lambda South Inc

As of January 31, 2026

| DISTRIBUTION ACCOUNT | TOTAL |
|--|---------------------|
| Liabilities and Equity | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 0.00 |
| Other Current Liabilities | |
| Sales tax payable | -49.69 |
| Total for Other Current Liabilities | -\$49.69 |
| Total for Current Liabilities | -\$49.69 |
| Long-term Liabilities | |
| Mortgage Payable (deleted) | 0.00 |
| Total for Liabilities | -\$49.69 |
| Equity | |
| Retained Earnings | 337,348.24 |
| Net Income | 4,153.34 |
| Total for Equity | \$341,501.58 |
| Total for Liabilities and Equity | \$341,451.89 |

Statement of Activity

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January 1-31, 2026

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