



Nov 2025 Board of Directors Minutes

Saturday, Nov 8th, 2025 @ 9:30 AM at Lambda South

BOD Attendance:

President: Charles L.	Fundraising Chair: Open
Vice-President: Open.	Membership Chair: Open.
Secretary: Todd M.	Operations Chair: Open
Treasurer: Mathieu G.	Building Manager: Christopher T.
Assistant Treasurer: Mark P.	Social Media Chair: Andy D.

I. Opening Meeting Opened 9:43AM

- A. Serenity Prayer**
- B. Review of Minutes**

II. Officer Reports

- A. President** – Welcome to Kendall -Fundraising Dynamo
- B. Vice President** – Open position
- C. Secretary** – Nothing to Report
- D. Treasurer** – Motion to Move \$25K in the Reserve. Approved
Kudos to the Treasurer Team, Ad Hoc Fundraising, and Community in general - for helping our financial turnaround
- E. Asst. Treasurer** – Absent
- F. Fundraising** – Adhoc Committee: Kendall, Freddy, Harry, Renan, Lori, and Sherri.
- G. Membership** – Open position
- H. Operations** – Open position
- I. Building Manager** – Coffee Budget equals \$9600 and spent \$7500 YTD we are on budget
- J. Website** – Christopher D is transitioning to Charles L. Email will come out about Keys getting changed, and Nov and Dec Events; Thanksgiving, White party, and Toy drive. and the Jan10th annual meeting 9:45 AM.

III. Agenda Items – Old Business

- A. Thanksgiving and Christmas** -Thanksgiving -Publix Turkey Dinner is \$140 for 18 servings approved. Todd M to pick up and bring to Clubhouse
- B. December White Party – Dec 6th** Catering \$25/person, heavy hors d'oeuvres, carving station with turkey and beef. Need a sign in the Clubhouse to promote. Budget is \$5000 for event.



IV. Agenda Items – New Business

- A. Purse Hooks – we can think of where we can put this in the women's room.
- B. Insurance can be re-quoted for cost savings in Jan, but needs an appraisal to get re-quoted. Appraisal will cost approx. \$3000
- C. We paid our CPA for \$1750 for 2024 Taxes. Looking to re-quote for better pricing
- D. Nominating Mathieu G as VP to set him up for being nominated for President for 2026. Approved.
- E. Message for all meetings - Coffee Maker needs to be turned off after each meeting

V. Closing Meeting – Meeting adjourned at 10:57 AM

Statement of Activity

Lambda South Inc

October 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Anniversary Event Income	70.00
Bank Charges	0.10
Donation by Member	155.00
Fundraising	
POOL-OOZA 2025	148.33
White Party 2025	4,000.00
Total for Fundraising	\$4,148.33
Group Drops	1,774.97
Membership Dues	1,276.50
Total for Income	\$7,424.90
Cost of Goods Sold	
Gross Profit	\$7,424.90
Expenses	
Anniversary Event Expense	200.00
Capital Improvements	
Computers, Telephony	258.78
Total for Capital Improvements	\$258.78
Fundraising Expense	
Square Fees	0.00
White Party 2025	93.60
Total for Fundraising Expense	\$93.60
General Expense	
Computer, printer, software	853.48
Kitchen Supplies	1,797.56
Office Supplies	154.00
Total for General Expense	\$2,805.04
Repairs & Maintenance	
Air Conditioning	375.00
Cleaning	362.34
Landscaping	125.00
Total for Repairs & Maintenance	\$862.34
Utility Expense	
Alarm System	112.35
Electric Expense	327.46
Garbage	182.23

Statement of Activity

Lambda South Inc

October 2025

DISTRIBUTION ACCOUNT	TOTAL
Water Expense	73.78
Total for Utility Expense	\$695.82
Total for Expenses	\$4,915.58
Net Operating Income	\$2,509.32
Other Income	
Interest Income	0.36
Total for Other Income	\$0.36
Other Expenses	
Net Other Income	\$0.36
Net Income	\$2,509.68

Statement of Activity

Lambda South Inc

January 1-October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Anniversary Event Income	5,123.55
Bank Charges	0.10
Donation by Member	10,127.00
Donation by Outside Group	11,600.00
Fundraising	
POOL-OOZA 2025	7,726.33
White Party 2025	4,100.00
Total for Fundraising	\$11,826.33
Group Drops	30,009.54
Membership Dues	19,149.77
Other Income	1,000.00
Soda Income	630.00
Vending Machine Commission	721.70
Total for Income	\$90,187.99
Cost of Goods Sold	
Gross Profit	\$90,187.99
Expenses	
Anniversary Event Expense	2,739.80
Capital Improvements	
Computers, Telephony	1,246.57
Total for Capital Improvements	\$1,246.57
Fundraising Expense	
POOL-OOZA 2025	245.07
Square Fees	51.35
White Party 2025	93.60
Total for Fundraising Expense	\$390.02
General Expense	
Accounting	1,750.00
Computer, printer, software	4,683.94
Insurance	966.57
Kitchen Supplies	7,499.14
Licenses & Fees	246.53
Office Supplies	1,586.59
Post Roundup party	29.00
Total for General Expense	\$16,761.77
Repairs & Maintenance	
Air Conditioning	375.00
Cleaning	7,065.63
General Maintenance	87.38

Statement of Activity

Lambda South Inc

January 1-October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Landscaping	625.00
Total for Repairs & Maintenance	\$8,153.01
Supplies	62.88
Utility Expense	\$923.74
Alarm System	1,183.70
Electric Expense	3,520.10
Garbage	327.80
Water Expense	1,200.35
Total for Utility Expense	\$7,155.69
Total for Expenses	\$36,509.74
Net Operating Income	\$53,678.25
Other Income	
Interest Income	2.59
Total for Other Income	\$2.59
Other Expenses	
Net Other Income	\$2.59
Net Income	\$53,680.84

Statement of Financial Position

Lambda South Inc

As of October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
bank	0.00
BOA CK Capital 1542	0.00
BOA CK Operating 9597	56,155.60
BOA SAV Reserve 4315	14,936.31
PayPal Bank	0.00
Petty Cash	0.00
Total for Bank Accounts	\$71,091.91
Accounts Receivable	
Accounts Receivable	0.00
Total for Accounts Receivable	\$0.00
Other Current Assets	
IPN Holding Account	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$71,091.91
Fixed Assets	
Air Conditioner	\$27,989.00
Accumulated Dep - A/C	-25,818.00
Total for Air Conditioner	\$2,171.00
Alarm System & Security Cameras	\$13,922.45
Accumulated Dep - Security Equip	-12,892.64
Total for Alarm System & Security Cameras	\$1,029.81
Building	\$320,348.86
Accumulated Depr - Building	-124,144.00
Building Improvements	47,850.13
Total for Building	\$244,054.99
Furnitures & Fixtures	\$10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total for Furnitures & Fixtures	\$1,510.49
Improvements	\$0.00
Accumulated Depr - Improvement	0.00
Total for Improvements	\$0.00
Land	20,206.00

Statement of Financial Position

Lambda South Inc

As of October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total for Office Equipment	\$0.00
Soda Machine Equip	\$2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total for Soda Machine Equip	\$0.00
Total for Fixed Assets	\$268,972.29
Other Assets	
Total for Assets	\$340,064.20
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total for Accounts Payable	\$0.00
Credit Cards	
Other Current Liabilities	
Sales tax payable	-43.09
Unassigned Tax Agency for Apps Payable	0.00
Total for Other Current Liabilities	-\$43.09
Total for Current Liabilities	-\$43.09
Long-term Liabilities	
Total for Liabilities	-\$43.09
Equity	
Opening Bal Equity	0.00
Retained Earnings	286,174.81
Net Income	53,932.48
Total for Equity	\$340,107.29
Total for Liabilities and Equity	\$340,064.20