



Oct 2025 Board of Directors Minutes

Saturday, Oct 11th, 2025 @ 9:45 AM at Lambda South

BOD Attendance:

President: Charles L.	Fundraising Chair: Open
Vice-President: Open.	Membership Chair: Open
Secretary: Todd M.	Operations Chair: Open
Treasurer: Mathieu G.	Building Manager: Christopher T.
Assistant Treasurer: Mark P.	Social Media Chair: Andy D.

I. Opening

- A. Serenity Prayer Meeting open at 9:44
- B. Review of Minutes – Minutes from Sept meeting accepted

II. Officer Reports

- A. **President** – Nothing to report
- B. **Vice President** – Open position
- C. **Secretary** – Nothing to report
- D. **Treasurer** – Financials attached \$6.8K Net Income for September.
- E. **Asst. Treasurer** – Nothing to Report
- F. **Fundraising** – Nothing to Report
- G. **Membership** – 178 active members
- H. **Operations** – Open position
- I. **Building Manager** – Coffee Focus Group is going well and appreciated.
- J. **Website** – Ionos bill has been paid

III. Agenda Items – Old Business

- A. **Progress on Board Recruitment?**
 - Charles is actively working with a couple folks, formerly on the Board, for suggestions.
 - Charles also knows someone interested in joining next year.
 - Mathieu indicated someone from previous Board expressed interest in rejoining board.
 - Discussion of several other folks, that would be good options.
 - BOD should look at their home-meetings, as well as other Lambda meetings, especially to look for potential interest in next year's Board.



- BOD Action: Each Board members should review the Bylaws and review what positions are imperatively-necessary, and what we can combined or deleted – and come ready-to-discuss at the November Board Meeting

IV. Agenda Items – New Business

A. Thanksgiving and Christmas

- We have Thanksgiving Dinner at the Club –at 1:15 after the noon meeting
- Todd to pick up Turkey/food at Publix for Thanksgiving
- Christopher will be around for Christmas

B. December White Party – Dec 6

- Diamonds and Pearls price \$100/person 100 tickets.

C. Rekeying the Clubhouse.

- Mathieu suggested we do that.
- Christopher shared, it was reported there are people with lockbox-access that are hanging out in the Clubhouse after hours or overnight; the Cameras indicate no people are sleeping here.
- Charles will contact groups to let them know.

V. Closing

Meeting adjourned at 10:20 AM

Statement of Activity

Lambda South Inc

January 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Anniversary Event Income	4,953.55
Donation by Member	9,972.00
Donation by Outside Group	11,600.00
Fundraising	
POOL-OOZA 2025	7,578.00
White Party 2025	200.00
Total for Fundraising	\$7,778.00
Group Drops	28,234.57
Membership Dues	17,873.27
Other Income	1,000.00
Soda Income	630.00
Vending Machine Commission	721.70
Total for Income	\$82,763.09
Cost of Goods Sold	
Gross Profit	\$82,763.09
Expenses	
Anniversary Event Expense	2,539.80
Capital Improvements	
Computers, Telephony	987.79
Landscaping	500.00
Total for Capital Improvements	\$1,487.79
Fundraising Expense	
POOL-OOZA 2025	245.07
Square Fees	51.35
Total for Fundraising Expense	\$296.42
General Expense	
Accounting	1,750.00
Computer, printer, software	3,830.46
Insurance	966.57
Kitchen Supplies	5,701.58
Licenses & Fees	246.53
Office Supplies	1,432.59
Post Roundup party	29.00
Total for General Expense	\$13,956.73
Repairs & Maintenance	
Cleaning	6,703.29
General Maintenance	87.38
Total for Repairs & Maintenance	\$6,790.67
Supplies	62.88

Statement of Activity

Lambda South Inc

January 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Utility Expense	\$1,069.31
Alarm System	1,071.35
Electric Expense	3,192.64
Water Expense	1,126.57
Total for Utility Expense	\$6,459.87
Total for Expenses	\$31,594.16
Net Operating Income	\$51,168.93
Other Income	
Interest Income	2.23
Total for Other Income	\$2.23
Other Expenses	
Net Other Income	\$2.23
Net Income	\$51,171.16

Statement of Financial Position

Lambda South Inc

As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
bank	0.00
BOA CK Capital 1542	0.00
BOA CK Operating 9597	53,399.76
BOA SAV Reserve 4315	14,936.31
PayPal Bank	0.00
Petty Cash	0.00
Total for Bank Accounts	\$68,336.07
Accounts Receivable	
Accounts Receivable	0.00
Total for Accounts Receivable	\$0.00
Other Current Assets	
IPN Holding Account	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$68,336.07
Fixed Assets	
Air Conditioner	\$27,989.00
Accumulated Dep - A/C	-25,818.00
Total for Air Conditioner	\$2,171.00
Alarm System & Security Cameras	\$13,922.45
Accumulated Dep - Security Equip	-12,892.64
Total for Alarm System & Security Cameras	\$1,029.81
Building	\$320,348.86
Accumulated Depr - Building	-124,144.00
Building Improvements	47,850.13
Total for Building	\$244,054.99
Furnitures & Fixtures	\$10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total for Furnitures & Fixtures	\$1,510.49
Improvements	\$0.00
Accumulated Depr - Improvement	0.00
Total for Improvements	\$0.00
Land	20,206.00

Statement of Financial Position

Lambda South Inc

As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total for Office Equipment	\$0.00
Soda Machine Equip	\$2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total for Soda Machine Equip	\$0.00
Total for Fixed Assets	\$268,972.29
Other Assets	
Total for Assets	\$337,308.36
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total for Accounts Payable	\$0.00
Credit Cards	
Other Current Liabilities	
Sales tax payable	-37.61
Unassigned Tax Agency for Apps Payable	0.00
Total for Other Current Liabilities	-\$37.61
Total for Current Liabilities	-\$37.61
Long-term Liabilities	
Total for Liabilities	-\$37.61
Equity	
Opening Bal Equity	0.00
Retained Earnings	286,174.81
Net Income	51,171.16
Total for Equity	\$337,345.97
Total for Liabilities and Equity	\$337,308.36

Statement of Activity

Lambda South Inc

September 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Anniversary Event Income	4,430.00
Donation by Member	55.00
Fundraising	
POOL-OOZA 2025	1,108.00
White Party 2025	200.00
Total for Fundraising	\$1,308.00
Group Drops	4,961.97
Membership Dues	786.50
Vending Machine Commisssion	89.13
Total for Income	\$11,630.60
Cost of Goods Sold	
Gross Profit	\$11,630.60
Expenses	
Anniversary Event Expense	2,391.50
Capital Improvements	
Computers, Telephony	205.70
Landscaping	125.00
Total for Capital Improvements	\$330.70
General Expense	
Computer, printer, software	451.02
Office Supplies	154.00
Total for General Expense	\$605.02
Repairs & Maintenance	
Cleaning	785.07
Total for Repairs & Maintenance	\$785.07
Utility Expense	\$145.57
Alarm System	112.35
Electric Expense	403.81
Water Expense	73.78
Total for Utility Expense	\$735.51
Total for Expenses	\$4,847.80
Net Operating Income	\$6,782.80
Other Income	
Interest Income	0.25
Total for Other Income	\$0.25
Other Expenses	
Net Other Income	\$0.25
Net Income	\$6,783.05