



Sept 2025 Board of Directors Agenda

Saturday, Sept 13th, 2025 @ 9:45 AM at Lambda South

BOD Attendance:

President: Charles L.	Fundraising Chair: Open
Vice-President: Open.	Membership Chair: Open
Secretary: Todd M.	Operations Chair: Open
Treasurer: Mathieu G.	Building Manager: Christopher T.
Assistant Treasurer: Mark P.	Social Media Chair: Andy D.

I. Opening @ 9:40AM

- A. Serenity Prayer**
- B. Review of Minutes - Accepted**

II. Officer Reports

- A. President** – Several Open Positions /P&L is in a much better position. Need to project out taxes and insurance (President and Treasurer will work on this)
- B. Vice President** – Open position.
- C. Secretary** – Nothing to report.
- D. Treasurer** – Balance is \$14K in Savings. Expense of Tax preparation is \$1.7K. Once December expenses are paid we should make a motion to add money to the Savings account the Prudent Reserve. Charles shared the YTD Projection we are +\$27K.
- E. Assistant Treasurer** – Nothing to report.
- F. Fundraising** – Dec White Party is tentatively planned.
- G. Membership** – 184 Members as of September vs 130 last year.
- H. Operations** – Open Position
- I. Building Manager** – **Away**. Coffee Budget is at 59% of LY – we are not overspending on this budget item.
- J. Website** – Charles L will take over from Christopher D

III. Agenda Items – Old Business

- A. Receiving Private Donations – Given Success of Pool Party and post General Meeting Donations. Having a new Pool Party event. We are all set then.**
Peer to Peer Influence is important in Fundraising and kudos to Fundraising Ad Hoc committee for planning a new White Party Pool Party in December.



IV. Agenda Items – New Business

Anniversary Dinner – 50/50, and then a "bonus" drawing - offering a Florida Roundup registration - a value of \$135.

Tickets 15 for 10\$/40 for \$20. Kendall S. and Harry B. are Speakers. Need to sell Tickets to the Dinner. If Cash is accepted, please Zelle Treasurer@LambdaSouth.com. The Church puts all the Tables out. 4 Checks needed for AV/Church Sextant/Church/ Etc. (Treasurer to take care of)

Board Recruitment – Need Board Members talk it up at Dinner. Charles L to create a slide for recruiting new Board Members
The feeling of the current board is that we could combine Operations and Building membership/ Fundraising and Membership could be combined, and questioning the need for an Asst Treasurer.

Status of Budget – See Treasurers Report

V. Closing 10:30

Statement of Financial Position

Lambda South Inc

As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
bank	500.00
BOA CK Capital 1542	
BOA CK Operating 9597	46,122.18
BOA SAV Reserve 4315	14,936.06
PayPal Bank	
Petty Cash	
Total for Bank Accounts	\$61,558.24
Accounts Receivable	
Accounts Receivable	
Total for Accounts Receivable	0
Other Current Assets	
IPN Holding Account	
Uncategorized Asset	
Undeposited Funds	
Total for Other Current Assets	0
Total for Current Assets	\$61,558.24
Fixed Assets	
Air Conditioner	\$27,989.00
Accumulated Dep - A/C	-25,818.00
Total for Air Conditioner	\$2,171.00
Alarm System & Security Cameras	\$13,922.45
Accumulated Dep - Security Equip	-12,892.64
Total for Alarm System & Security Cameras	\$1,029.81
Building	\$320,348.86
Accumulated Depr - Building	-124,144.00
Building Improvements	47,850.13
Total for Building	\$244,054.99
Furnitures & Fixtures	\$10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total for Furnitures & Fixtures	\$1,510.49
Improvements	0
Accumulated Depr - Improvement	
Total for Improvements	0
Land	20,206.00

Statement of Financial Position

Lambda South Inc

As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Office Equipment	0
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total for Office Equipment	0
Soda Machine Equip	\$2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total for Soda Machine Equip	0
Total for Fixed Assets	\$268,972.29
Other Assets	
Total for Assets	\$330,530.53
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	
Total for Accounts Payable	0
Credit Cards	
Other Current Liabilities	
Sales tax payable	-32.39
Unassigned Tax Agency for Apps Payable	
Total for Other Current Liabilities	-\$32.39
Total for Current Liabilities	-\$32.39
Long-term Liabilities	
Total for Liabilities	-\$32.39
Equity	
Opening Bal Equity	
Retained Earnings	286,174.81
Net Income	44,388.11
Total for Equity	\$330,562.92
Total for Liabilities and Equity	\$330,530.53

Statement of Activity

Lambda South Inc

August 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Anniversary Event Income	523.55
Donation by Member	50.00
Donation by Outside Group	1,600.00
Fundraising	0
POOL-OOZA 2025	6,420.00
Total for Fundraising	\$6,420.00
Group Drops	1,509.40
Membership Dues	2,522.95
Vending Machine Commisssion	109.35
Total for Income	\$12,735.25
Cost of Goods Sold	
Gross Profit	\$12,735.25
Expenses	
Anniversary Event Expense	129.64
Capital Improvements	0
Computers, Telephony	206.69
Landscaping	125.00
Total for Capital Improvements	\$331.69
Fundraising Expense	0
POOL-OOZA 2025	245.07
Square Fees	51.35
Total for Fundraising Expense	\$296.42
General Expense	0
Computer, printer, software	491.88
Kitchen Supplies	556.66
Office Supplies	154.00
Post Roundup party	-1,716.00
Total for General Expense	-\$513.46
Repairs & Maintenance	0
Cleaning	785.07
Total for Repairs & Maintenance	\$785.07
Utility Expense	\$66.37
Alarm System	129.21
Electric Expense	457.20
Water Expense	73.78
Total for Utility Expense	\$726.56
Total for Expenses	\$1,755.92
Net Operating Income	\$10,979.33

Statement of Activity

Lambda South Inc

August 2025

DISTRIBUTION ACCOUNT	TOTAL
Other Income	
Interest Income	0.25
Total for Other Income	\$0.25
Other Expenses	
Net Other Income	\$0.25
Net Income	\$10,979.58

Statement of Activity

Lambda South Inc

January 1-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Anniversary Event Income	523.55
Donation by Member	9,917.00
Donation by Outside Group	11,600.00
Fundraising	0
POOL-OOZA 2025	6,470.00
Total for Fundraising	\$6,470.00
Group Drops	23,272.60
Membership Dues	17,086.77
Other Income	1,000.00
Soda Income	630.00
Vending Machine Commission	632.57
Total for Income	\$71,132.49
Cost of Goods Sold	
Gross Profit	\$71,132.49
Expenses	
Anniversary Event Expense	148.30
Capital Improvements	0
Computers, Telephony	782.09
Landscaping	375.00
Total for Capital Improvements	\$1,157.09
Fundraising Expense	0
POOL-OOZA 2025	245.07
Square Fees	51.35
Total for Fundraising Expense	\$296.42
General Expense	0
Accounting	1,750.00
Computer, printer, software	3,379.44
Insurance	966.57
Kitchen Supplies	5,701.58
Licenses & Fees	246.53
Office Supplies	1,278.59
Post Roundup party	29.00
Total for General Expense	\$13,351.71
Repairs & Maintenance	0
Cleaning	5,918.22
General Maintenance	87.38
Total for Repairs & Maintenance	\$6,005.60
Supplies	62.88

Statement of Activity

Lambda South Inc

January 1-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Utility Expense	\$923.74
Alarm System	959.00
Electric Expense	2,788.83
Water Expense	1,052.79
Total for Utility Expense	\$5,724.36
Total for Expenses	\$26,746.36
Net Operating Income	\$44,386.13
Other Income	
Interest Income	1.98
Total for Other Income	\$1.98
Other Expenses	
Net Other Income	\$1.98
Net Income	\$44,388.11