



August 2025 Board of Directors Minutes

Saturday, Aug 9th, 2025 @ 9:45 AM at Lambda South

BOD Attendance:

President: Charles L.	Fundraising Chair: Open
Vice-President: Justin F. In Attendance	Membership Chair: Open
Secretary: Todd M. In Attendance	Operations Chair: Open
Treasurer: Mathieu G. In Attendance	Building Manager: Chris T - In Attendance
Assistant Treasurer: In Attendance	Social Media Chair: Andy D.

I. Opening

- A. Serenity Prayer**
- B. Review of Minutes – minutes accepted**

II. Officer Reports

- A. President – Away**
- B. Vice President –**
 - 1) All members and Meeting Leads have been notified of price increases.
 - 2) We received \$17K in Donations 10K from a Foundation, \$7K from members. 14 new Members from the Pool Party
 - 3) Pool Party Sales almost sold out – will raise \$5K for Lambda South
 - 4) 41st Anniversary Dinner – we have physical tickets – share in meetings. – need to have more fundraising had a 50/50 last year + Florida Round up entrance + think of other offers like Spa, Dinner, or Barber options.
 - 5) Charles is taking over the role as Website Coordinator
- C. Secretary – Nothing to Report**
- D. Treasurer – Nothing to Report**
- E. Asst. Treasurer – Nothing to Report**
- F. Fundraising – Open position**
- G. Membership – Open position**
- H. Operations – Open position**
- I. Building Manager – Nothing to Report**
- J. Website – Nothing to Report**

III. Agenda Items – Old Business



- A. **Lending Library offer by Lambda Rising** – Approved – Christopher T said bring the shelves into the Clubhouse and we will put them up.
 - B. **Receiving Private Donations – Can we put some more effort around that?**
Todd M shared that since we don't have a Fundraising Chair, he made the suggestion that every Board Member reach out to 3 people who have the ability to contribute more, to the either increase their Membership Level or donate money.
- IV **New Business** – No New Business
- V. **Closing – 10:15AM**

Statement of Activity

Lambda South Inc

July 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Donation by Member	7,500.00
Donation by Outside Group	10,000.00
Fundraising	0
POOL-OOZA 2025	50.00
Total for Fundraising	\$50.00
Group Drops	2,707.40
Membership Dues	2,997.82
Vending Machine Commisssion	33.86
Total for Income	\$23,289.08
Cost of Goods Sold	
Gross Profit	\$23,289.08
Expenses	
Capital Improvements	0
Computers, Telephony	206.79
Total for Capital Improvements	\$206.79
Fundraising Expense	0
BANQUET 2025	18.66
Total for Fundraising Expense	\$18.66
General Expense	0
Computer, printer, software	278.54
Insurance	966.57
Kitchen Supplies	1,373.80
Licenses & Fees	185.28
Office Supplies	154.00
Total for General Expense	\$2,958.19
Repairs & Maintenance	0
Cleaning	785.07
Total for Repairs & Maintenance	\$785.07
Utility Expense	0
Alarm System	155.69
Electric Expense	447.38
Water Expense	117.83
Total for Utility Expense	\$720.90
Total for Expenses	\$4,689.61
Net Operating Income	\$18,599.47
Other Income	
Interest Income	0.25
Total for Other Income	\$0.25
Other Expenses	
Net Other Income	\$0.25
Net Income	\$18,599.72

Statement of Financial Position

Lambda South Inc

As of August 5, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
BOA CK Capital 1542	
BOA CK Operating 9597	39,653.60
BOA SAV Reserve 4315	14,935.81
PayPal Bank	
Petty Cash	
Total for Bank Accounts	\$54,589.41
Accounts Receivable	
Accounts Receivable	
Total for Accounts Receivable	0
Other Current Assets	
IPN Holding Account	
Uncategorized Asset	
Undeposited Funds	
Total for Other Current Assets	0
Total for Current Assets	\$54,589.41
Fixed Assets	
Air Conditioner	\$27,989.00
Accumulated Dep - A/C	-25,818.00
Total for Air Conditioner	\$2,171.00
Alarm System & Security Cameras	\$13,922.45
Accumulated Dep - Security Equip	-12,892.64
Total for Alarm System & Security Cameras	\$1,029.81
Building	\$320,348.86
Accumulated Depr - Building	-124,144.00
Building Improvements	47,850.13
Total for Building	\$244,054.99
Furnitures & Fixtures	\$10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total for Furnitures & Fixtures	\$1,510.49
Improvements	0
Accumulated Depr - Improvement	
Total for Improvements	0
Land	20,206.00

Statement of Financial Position

Lambda South Inc

As of August 5, 2025

DISTRIBUTION ACCOUNT	TOTAL
Office Equipment	0
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total for Office Equipment	0
Soda Machine Equip	\$2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total for Soda Machine Equip	0
Total for Fixed Assets	\$268,972.29
Other Assets	
Total for Assets	\$323,561.70
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	
Total for Accounts Payable	0
Credit Cards	
Other Current Liabilities	
Sales tax payable	-27.43
Unassigned Tax Agency for Apps Payable	
Total for Other Current Liabilities	-\$27.43
Total for Current Liabilities	-\$27.43
Long-term Liabilities	
Total for Liabilities	-\$27.43
Equity	
Retained Earnings	286,174.81
Net Income	37,414.32
Opening Bal Equity	
Total for Equity	\$323,589.13
Total for Liabilities and Equity	\$323,561.70