



# November 2024 Board of Directors Meeting Agenda

Saturday, November 9, 2024 @ 9:30 AM at Lambda South & via Zoom

<https://us06web.zoom.us/j/87110214807?pwd=Xab2Lkqpt9bhuGSM7bCTsnLaTmaL6M.1>

Meeting ID: 871 1021 4807

Passcode: 453855

## Attendance

President: Randy A - Present	Fundraising Chair: Joseph M - Present
Vice-President: Charles L - Present	Membership Chair: Andy D - Present
Secretary: Christopher D - Present	Operations Chair: Tim T - Present
Treasurer: Tony F - Present	Building Manager: Tyrone G - Absent
Assistant Treasurer: Matt G - Present	

## I. Opening

### A. Serenity Prayer

Meeting began at 9:35 a.m.

### B. Review of Minutes

Please see <https://lambdasouth.com/how-we-work/meeting-minutes/> before the meeting begins

Motion to Approve: Tim T/Joe M, passed unanimously

## II. Officer Reports

A. **President** – Nothing To Report

B. **Vice President** – Nothing To Report

C. **Secretary** – Nothing To Report

D. **Treasurer** – See Attachments. \$9,438.77 in Operating account, \$24,933.49 in Savings account. Annual insurance bill of \$7,832 due 12/3. Tyrone has not reported his results from looking for alternate insurance.

E. **Asst. Treasurer** – Cleared balance sheet irregularities.



- F. **Fundraising** – Halloween Bingo made \$300. There were \$375 in donations, \$600 in sales and \$675 in prizes.
- G. **Membership** – Life circumstances have interfered lately, but looking forward to getting caught up on mugs. 158 Active members.
- H. **Operations** – Needs help with keeping consumable products filled while he's out of town. Joe M. promised to help.
- I. **Building Manager** – Absent
- J. **Website** – Nothing To Report
- K. **Social Media** – Nothing To Report

### III. **Agenda Items – Old Business**

#### A. **Thanksgiving at The Clubhouse**

Sign up sheets on table in the lobby, Tim will change table to a card table he owns personally. Tim T. to buy the turkey, side dishes and utensils. Will drop off at the clubhouse by noon on Thanksgiving Day. See New Business Item for communications.

#### B. **Christmas at The Clubhouse**

Need a Christmas meeting marathon sheet created Christopher D. to supply. Tim T. to buy the turkey, side dishes and utensils. Will drop off at the clubhouse by noon on Thanksgiving Day. See New Business Item for communications.

### IV. **Agenda Items – New Business**

#### A. **December Membership Drive**

Andy D will create a membership drive schedule for the week of 12/1 – 12/7, and incentivize members to join with swag from 40<sup>th</sup> anniversary dinner. Charles L will set up gift membership type in Wild Apricot.



**B. End-of-Year communications**

Charles L will create an email communication to members around the Thanksgiving and Christmas meeting and meals as well as the Annual Meeting in January. Christopher D will assist with technical details.

**V. Closing**

Motion to Close Tim T/Joe M at 10:38

# Lambda South Inc

## Balance Sheet

As of October 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BOA CK Capital 1542	0.00
BOA CK Operating 9597	9,618.26
BOA SAV Reserve 4315	24,933.49
PayPal Bank	-3,758.31
Petty Cash	0.00
<b>Total Bank Accounts</b>	<b>\$30,793.44</b>
Accounts Receivable	
Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
IPN Holding Account	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$30,793.44</b>
Fixed Assets	
Air Conditioner	27,989.00
Accumulated Dep - A/C	-19,919.00
<b>Total Air Conditioner</b>	<b>8,070.00</b>
Alarm System & Security Cameras	12,892.64
Accumulated Dep - Security Equip	-12,892.64
<b>Total Alarm System &amp; Security Cameras</b>	<b>0.00</b>
Building	320,348.86
Accumulated Depr - Building	-103,406.00
Building Improvements	52,214.19
<b>Total Building</b>	<b>269,157.05</b>
Furnitures & Fixtures	10,817.49
Accumulated Depr - Furnitures	-9,307.00
<b>Total Furnitures &amp; Fixtures</b>	<b>1,510.49</b>
Improvements	0.00
Accumulated Depr - Improvement	0.00
<b>Total Improvements</b>	<b>0.00</b>
Land	20,206.00
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
<b>Total Office Equipment</b>	<b>0.00</b>

# Lambda South Inc

## Balance Sheet

As of October 31, 2024

	TOTAL
Soda Machine Equip	2,870.00
Accumulated Dep - Soda Machine	-2,870.00
<b>Total Soda Machine Equip</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$298,943.54</b>
<b>TOTAL ASSETS</b>	<b>\$329,736.98</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
Sales tax payable	-462.26
Unassigned Tax Agency for Apps Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$ -462.26</b>
<b>Total Current Liabilities</b>	<b>\$ -462.26</b>
<b>Total Liabilities</b>	<b>\$ -462.26</b>
Equity	
Opening Bal Equity	0.00
Retained Earnings	324,982.76
Net Income	5,216.48
<b>Total Equity</b>	<b>\$330,199.24</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$329,736.98</b>

# Lambda South Inc

## Profit and Loss by Month

October 2024

	OCT 2024	TOTAL
Income		
Donation by Member	100.00	\$100.00
Group Drops	4,406.80	\$4,406.80
Membership Dues	1,349.16	\$1,349.16
Vending Machine Commission	397.59	\$397.59
<b>Total Income</b>	<b>\$6,253.55</b>	<b>\$6,253.55</b>
GROSS PROFIT	<b>\$6,253.55</b>	<b>\$6,253.55</b>
Expenses		
Anniversary Event Expense	600.00	\$600.00
Capital Improvements		\$0.00
Computers, Telephony	492.41	\$492.41
<b>Total Capital Improvements</b>	<b>492.41</b>	<b>\$492.41</b>
General Expense		\$0.00
Computer, printer, software	70.63	\$70.63
Kitchen Supplies	945.27	\$945.27
Reimbursed	172.91	\$172.91
<b>Total Kitchen Supplies</b>	<b>1,118.18</b>	<b>\$1,118.18</b>
Past Presidents Lunch	4,495.00	\$4,495.00
Printing - Other	74.89	\$74.89
<b>Total General Expense</b>	<b>5,758.70</b>	<b>\$5,758.70</b>
Repairs & Maintenance		\$0.00
Cleaning	721.50	\$721.50
<b>Total Repairs &amp; Maintenance</b>	<b>721.50</b>	<b>\$721.50</b>
Uncategorized Expense	2.73	\$2.73
Utility Expense		\$0.00
Alarm System	112.35	\$112.35
Electric Expense	403.13	\$403.13
Water Expense	292.87	\$292.87
<b>Total Utility Expense</b>	<b>808.35</b>	<b>\$808.35</b>
<b>Total Expenses</b>	<b>\$8,383.69</b>	<b>\$8,383.69</b>
NET OPERATING INCOME	<b>\$ -2,130.14</b>	<b>\$ -2,130.14</b>
Other Income		
Interest Income	0.42	\$0.42
<b>Total Other Income</b>	<b>\$0.42</b>	<b>\$0.42</b>
NET OTHER INCOME	<b>\$0.42</b>	<b>\$0.42</b>
NET INCOME	<b>\$ -2,129.72</b>	<b>\$ -2,129.72</b>