



October 2024 Board of Directors Meeting Agenda

Saturday, October 12, 2024 @ 9:30 AM at Lambda South & via Zoom

<https://us06web.zoom.us/j/84795995360?pwd=YXQ1IPXcur05iklClwlGt8Auba52Ed.1>

Meeting ID: 847 9599 5360

Passcode: 496177

Attendance

President: Randy A - Yes	Fundraising Chair: Joseph M - Yes
Vice-President: Charles L - Yes	Membership Chair: Andy D - Yes
Secretary: Christopher D - Yes	Operations Chair: Tim T - Yes
Treasurer: Tony F - Yes	Building Manager: Tyrone G - Yes
Assistant Treasurer: Matt G - No	

I. Opening

A. Serenity Prayer

Meeting started at 9:36 a.m.

B. Review of Minutes

Please see <https://lambdasouth.com/how-we-work/meeting-minutes/> before the meeting begins

Motion to accept Charles L, seconded by Tim T, passed unanimously

II. Officer Reports

A. President – complimented Charles on a very successful anniversary dinner, other than that, Nothing To Report

B. Vice President – Nothing To Report

C. Secretary – Will create poster for Elections. Prepare content for Social Media to upload to Facebook.

D. Treasurer – See Attachments

E. Asst. Treasurer – N/A



- F. **Fundraising** – See comments in Old Business about upcoming Bingo
- G. **Membership** – Currently have 161 members, 5 are new
- H. **Operations** – Needs to have key remade for the soda machine (it is lost) and will ask the technician where to purchase light bulbs for the machine
- I. **Building Manager** – chair rail painting has been completed, but removing the masking tape has caused problems with the wall pain. Will work to get that fixed. Will also replace the fire extinguisher. At president's request will begin researching new insurance broker for the clubhouse. Concern was expressed about renewal costs coming up in December.
- J. **Website** – Will add upcoming events (Bingo, Thanksgiving, Christmas, Elections) the Events page.
- K. **Social Media** – Will update Monitor & Social Media; needs to research why the TV in hallway is not currently working

III. **Agenda Items – Old Business**

A. **October Fundraising Bingo**

Event scheduled for 10/26 at the clubhouse. Decorations went up on 10/01. Cabanas Spa has donated a gift certificate. Suggestions were made for other businesses to request donations from. Membership table will be setup in the lobby as usual. Tim will get food & drinks before hand. Randy will pickup the candy. Setup begins at 6 pm. Randy, Andy, Tyrone and Christopher all volunteered to help with setup and breakdown. Charles will help with the bankroll for the event.

B. **Thanksgiving at The Clubhouse**

A table will be created in the lobby/rotunda with signup information for Thanksgiving day. Will need Thanksgiving decorations.



IV. Agenda Items – New Business

A. Change in Facebook Content

Currently: AA, NA, CMA, ACOA and recovery meetings for gays, lesbians, bisexual, transgendered in Fort Lauderdale. Lambda South on Las Olas

Suggested by member AA, NA, CMA, ACOA, and recovery meetings for all queer people in Fort Lauderdale.

Or

AA, NA, CMA, ACOA, and recovery meetings for LBGTQIA2S+ people in Fort Lauderdale.

Motion made by Charles L. to change the language to the first suggestion, but there was no second and no changes will be made.

B. Annual Elections

Randy reminded all that they need to be announcing the upcoming elections in their meetings and actively recruiting new board members.

V. Closing

Meeting concluded at 10:16 a.m.

Lambda South Inc

Balance Sheet

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
bank	-300.00
BOA CK Capital 1542	0.00
BOA CK Operating 9597	12,433.65
BOA SAV Reserve 4315	24,932.25
PayPal Bank	-3,758.31
Petty Cash	0.00
Total Bank Accounts	\$33,307.59
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
IPN Holding Account	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$33,307.59
Fixed Assets	
Air Conditioner	27,989.00
Accumulated Dep - A/C	-19,919.00
Total Air Conditioner	8,070.00
Alarm System & Security Cameras	12,892.64
Accumulated Dep - Security Equip	-12,892.64
Total Alarm System & Security Cameras	0.00
Building	320,348.86
Accumulated Depr - Building	-103,406.00
Building Improvements	52,058.94
Total Building	269,001.80
Furnitures & Fixtures	10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total Furnitures & Fixtures	1,510.49
Improvements	0.00
Accumulated Depr - Improvement	0.00
Total Improvements	0.00
Land	20,206.00

Lambda South Inc

Balance Sheet

As of September 30, 2024

	TOTAL
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total Office Equipment	0.00
Soda Machine Equip	2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total Soda Machine Equip	0.00
Total Fixed Assets	\$298,788.29
TOTAL ASSETS	\$332,095.88
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Sales tax payable	-462.26
Unassigned Tax Agency for Apps Payable	0.00
Total Other Current Liabilities	\$ -462.26
Total Current Liabilities	\$ -462.26
Total Liabilities	\$ -462.26
Equity	
Opening Bal Equity	0.00
Retained Earnings	324,982.76
Net Income	7,575.38
Total Equity	\$332,558.14
TOTAL LIABILITIES AND EQUITY	\$332,095.88

Lambda South Inc

Profit and Loss

September 2024

	TOTAL
Income	
Group Drops	2,744.00
Membership Dues	2,750.91
Soda Income	347.00
Vending Machine Commission	130.74
Total Income	\$5,972.65
GROSS PROFIT	\$5,972.65
Expenses	
Anniversary Event Expense	1,065.00
Capital Improvements	
Computers, Telephony	446.41
Total Capital Improvements	446.41
General Expense	
Computer, printer, software	174.41
Kitchen Supplies	724.68
Office Supplies	145.00
Printing - Other	315.00
Total General Expense	1,359.09
Repairs & Maintenance	
General Maintenance	1,771.50
Total Repairs & Maintenance	1,771.50
Uncategorized Expense	2.93
Utility Expense	1,050.41
Alarm System	112.35
Electric Expense	418.87
Water Expense	235.67
Total Utility Expense	1,817.30
Total Expenses	\$6,462.23
NET OPERATING INCOME	\$ -489.58
Other Income	
Interest Income	-0.40
Total Other Income	\$ -0.40
NET OTHER INCOME	\$ -0.40
NET INCOME	\$ -489.98