



March 2024 Board of Directors Meeting Agenda

Saturday, March 9, 2024 @ 9:30 AM via ZOOM & at Lambda South

<https://us06web.zoom.us/j/86277615998?pwd=Hff2wSEGGzibBiY5xoc4zjfF4v1vFU.1>

Meeting ID: 862 7761 5998

Passcode: 252911

Attendance

President: Randy A - Present	Fundraising Chair: Joseph M - Present
Vice-President: Charles L - Present	Membership Chair: Tom B - Present
Secretary: Christopher D - Present	Operations Chair: Tim T - Present
Treasurer: Tony F - Present	Building Manager: Tyrone G - Present
Assistant Treasurer: Matt G - Present	

I. Opening

A. Serenity Prayer

B. Review of Minutes

Please see <https://lambdasouth.com/how-we-work/meeting-minutes/> before the meeting begins

Motion to Approve (Charles L) and seconded (Tim T) was unanimously approved.

II. Officer Reports

A. President – Nothing To Report

B. Vice President – Still working on finding a vendor for the plaque containing Past President's Names

C. Secretary – Rack cards printed, and meeting posters created, Social Media volunteer found, Hall TV set working after purchasing new remote



- D. **Treasurer** – Balance in checking \$11,284.08
Balance and savings \$24,930.16
Balance in checking is different from original agenda amount because of a sizeable donation.
See attached
Budget committee still under discussion/being developed.
- E. **Asst. Treasurer** – Nothing To Report
- F. **Fundraising** – Still planning on 4/6 for Drag Bingo, but has not been able to get a commitment from the hostesses. Will keep group informed, but may have to choose an alternate date.
- G. **Membership** – 132 active, 95 lapsed, 2 pending
See attached
- H. **Operations** – Got a free, tax-free membership at Restaurant Depot, Has gotten fresh supplies, they are cheaper, also purchased air filters, washed the patio and is looking for a switch for the fans
- I. **Building Manager** – Nothing To Report
- J. **Website** – Junk Mail Situation: there's not much we can do about it because of the way it was set up; suggests that secretary have a one password account to store all passwords in; Everyone to send their passwords to secretary.

III. **Agenda Items – Old Business**

A. **Vice President**

- 1. **Round Down** – Set for 5/19, all board members to arrive by 5:30 pm; displaced meeting has voluntarily agreed not to meet that night and the board voted to reduce their rent for that month by 25%; VP is looking at alternate vendors for lowered costs and a different menu
- 2. **Past President's Meeting** – Set for 7/13; looking for location



3. Lambda South Anniversary Party -- Nothing To Report

B. Membership

- 1. Membership Drive March 24 – 30** – Will have table ready for weekend morning meetings and evening meetings the week of 3/24-30. Needs volunteers. Needs square app installed. Discussed QR codes and how members will use alternate forms of payment.

IV. Agenda Items – New Business

A. Wild Apricot Policy Pages (see attached)

- 1. Privacy Policy** approved with no discussion
- 2. Refund Policy** amended to allow board to make revisions

B. Upcoming projects for Building Manager

Follow up with the quote to make clubhouse ADA compliant

Schedule a Roof Inspection

Schedule Annual Defibrillator Inspection

Change clocks after time change

Get Quotes on painting

V. Closing

Motion to close at 10:21 a.m. by Charles L, seconded by Tyrone G. Passed unanimously.



Privacy Policy

www.lambasouth.com

Type of website: not-for-profit membership organization

Effective date: March 1, 2024

www.lambdadsouth.com (the "Site") is owned and operated by Lambda South, Inc. Lambda South, Inc. is the data controller and can be contacted at president@lambdasouth.com or 1231-A East Las Olas Boulevard, Fort Lauderdale, FL 33304.

Purpose

The purpose of this privacy policy is to inform users of our Site of the following:

1. The personal data we collect;
2. Use of collected data;
3. Who has access to the data collected; and
4. The rights of the Site users.

This Privacy Policy applies in addition to any terms and conditions of our site.

Consent

By using our Site users agree that they consent to:

1. The conditions set out in this Privacy Policy.

When the legal basis for us processing your personal data is that you have provided your consent to that processing, you may withdraw your consent at any time. If you withdraw your consent, it will not make processing which we completed before you withdrew your consent unlawful.

You can withdraw your consent by contacting the Membership Director at membership@lambdasouth.com.

Personal Data We Collect

We do not collect personal data on our site. We use a third-party vendor (Wild Apricot) to process all membership payments, information and donations. We may occasionally use other third-party vendors to send mass email messages.

These third-party vendors do not share any payment information (credit card number, etc.) with us.



Other Disclosures

We will not sell or share your data with other third parties, except in the following circumstances:

1. If the law requires it;
2. If it is required for any legal proceeding; and
3. To prove or protect our legal rights.

If you follow hyperlinks from our Site to another Site, please note that we are not responsible for and have no control over their privacy policies and practices.

How Long We Store Personal Data

User data will be stored until the purpose the data was collected for has been achieved.

How We Protect Your Personal Data

No data is stored by Lambda South, all information is securely stored by Wild Apricot, our membership software platform. While we take all reasonable steps to ensure that user data is secure and that users are protected, there always remains the risk of harm. The Internet as a whole can be insecure at times and therefore we are unable to guarantee the security of user data beyond what is reasonably practical.

Children

We do not knowingly collect or use personal data from children under 16 years of age. If we learn that we have collected personal data from a child under 16 years of age, the personal data will be deleted as soon as possible. If a child under 16 years of age has provided us with personal data their parent or guardian may contact membership@lambdasouth.com to have it removed.

How to Access, Modify, Delete, or Challenge the Data Collected

If you would like to know if we have collected your personal data, how we have used your personal data, if we have disclosed your personal data and to who we disclosed your personal data, if you would like your personal data to be deleted or modified in any way, or if you would like to exercise any of your other rights please contact membership@lambdasouth.com

Modifications

This Privacy Policy may be amended from time to time in order to maintain compliance with the law and to reflect any changes in our data collection practices. When we amend this Privacy Policy we will update the "Effective Date" at the top of this Privacy Policy. We recommend that



our users periodically review our Privacy Policy to ensure that they are notified of any updates. If necessary, we may notify users by email of changes to this Privacy Policy.

Complaints

If you have any complaints about how we process your personal data, please contact membership@lambdasouth.com so that we can, where possible, resolve the issue.



Refund Policy

According to the By Laws of Lambda South, Inc.,

Members may resign at any time and dues will not be refunded. Nonpayment of dues is not considered a resignation. Membership is non-transferable. Section IV, F excerpted on February 21, 2024.

All Memberships and Donations Are Final

Please carefully review your decision before confirming your membership or donation. All memberships and donations are considered final. We do not offer refunds or exchanges or transfer of memberships or donations.

How to Contact Us

For any questions or concerns regarding this No Refund Policy, please contact us at:

Email: membership@lambdasouth.com

We reserve the right to modify this No Refund Policy at any time without notification. Please regularly check [Lambda South](#) for updates.

March 2024

Count of Membership status		
Membership status	Membership level	Total
Active		132
Lapsed		95
Pending - New		2
Grand Total		229

February 2024

Count of Membership status		
Membership status	Membership level	Total
Active		133
Lapsed		91
Pending - New		2
Grand Total		226

Jan-24

Count of Membership status		
Membership status	Membership level	Total
Active		131
Lapsed		89
Grand Total		220

Lambda South Inc

Balance Sheet

As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
bank	-300.00
BOA CK Capital 1542	0.00
BOA CK Operating 9597	4,626.73
BOA SAV Reserve 4315	24,930.16
PayPal Bank	-3,758.31
Petty Cash	0.00
Total Bank Accounts	\$25,498.58
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
IPN Holding Account	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$25,498.58
Fixed Assets	
Air Conditioner	27,989.00
Accumulated Dep - A/C	-19,919.00
Total Air Conditioner	8,070.00
Alarm System & Security Cameras	12,892.64
Accumulated Dep - Security Equip	-12,892.64
Total Alarm System & Security Cameras	0.00
Building	320,348.86
Accumulated Depr - Building	-103,406.00
Building Improvements	48,789.69
Total Building	265,732.55
Furnitures & Fixtures	10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total Furnitures & Fixtures	1,510.49
Improvements	0.00
Accumulated Depr - Improvement	0.00
Total Improvements	0.00
Land	20,206.00

Lambda South Inc

Balance Sheet

As of February 29, 2024

	TOTAL
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total Office Equipment	0.00
Soda Machine Equip	2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total Soda Machine Equip	0.00
Total Fixed Assets	\$295,519.04
TOTAL ASSETS	\$321,017.62
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Sales tax payable	-351.86
Unassigned Tax Agency for Apps Payable	0.00
Total Other Current Liabilities	\$ -351.86
Total Current Liabilities	\$ -351.86
Total Liabilities	\$ -351.86
Equity	
Opening Bal Equity	0.00
Retained Earnings	324,982.76
Net Income	-3,613.28
Total Equity	\$321,369.48
TOTAL LIABILITIES AND EQUITY	\$321,017.62

Lambda South Inc

Profit and Loss

February 2024

	TOTAL
Income	
Group Drops	560.00
Membership Dues	2,410.00
Vending Machine Commission	173.30
Total Income	\$3,143.30
GROSS PROFIT	\$3,143.30
Expenses	
Capital Improvements	
Computers, Telephony	206.44
Total Capital Improvements	206.44
General Expense	
Computer, printer, software	1,112.63
Kitchen Supplies	557.97
Office Supplies	149.89
Printing - Other	138.27
Total General Expense	1,958.76
Supplies	155.60
Taxes Paid	1,430.39
Uncategorized Expense	0.34
Utility Expense	1,062.52
Alarm System	112.35
Electric Expense	350.38
Water Expense	64.06
Total Utility Expense	1,589.31
Total Expenses	\$5,340.84
NET OPERATING INCOME	\$ -2,197.54
Other Income	
Interest Income	0.40
Total Other Income	\$0.40
NET OTHER INCOME	\$0.40
NET INCOME	\$ -2,197.14