



Board of Directors Meeting Agenda

Saturday, December 12, 2023 @ 9:30 AM via ZOOM & at Lambda South

<https://us06web.zoom.us/j/86177762727?pwd=CBF4pu5rzRKvdZsNSjyaMlwYvJk0yt.1>

Meeting ID: 861 7776 2727

Passcode: 419890

I. Attendance

President: Cory T - P	Fundraising Chair: Vacant -
Vice-President: Randy A - P	Membership Chair: Charles L - P
Secretary: Christopher D - P	Operations Chair: Chuck G - P
Treasurer: Tyrone G - P	Building Manager: Vacant -
Assistant Treasurer: Tony F - P	Trusted Servant Liaison: Vacant –
	Web: Christopher D - P

II. Opening

A. Serenity Prayer

Meeting opened at 9:30 a.m.

B. Review of Minutes

Approved unanimously

III. Officer Reports

A. President – Thankful for the opportunity to serve for the past several years, personally thanked all of the current board members for their patience and grace

B. Vice President – Nothing To Report

C. Secretary – Nothing To Report

D. Treasurer – See attached. Insurance policies were paid for the year (\$7,610 for Wind and \$4,687 for building and O&D). Balance is \$7,375.79

E. Asst. Treasurer – All deposits are up to date

F. Fundraising –

G. Membership – See attached. 131 Active members, 88 lapsed and 219 total.



- H. **Operations** – Nothing To Report
- I. **Building Manager** –
- J. **Trusted Servant Liaison** –
- K. **Website** – Nothing To Report

IV. Agenda Items – Old Business

V. Agenda Items – New Business

A. Christmas Marathon

Brought up by Cory T.

Suggested limiting food hours to 1 pm – 3 pm and starting first meeting at 9:30 am. Approved without a vote

B. Notice of Annual Meeting

Brought up by Charles L.

Membership Chair will send out notice to members via email. All board members requested to announce at meetings as non-AA announcement.

VI. Closing

10:08 AM unanimously

Lambda South Inc

Balance Sheet

As of November 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
bank	-300.00
BOA CK Capital 1542	0.00
BOA CK Operating 9597	18,904.60
BOA SAV Reserve 4315	24,928.92
PayPal Bank	-3,758.31
Petty Cash	0.00
Total Bank Accounts	\$39,775.21
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
IPN Holding Account	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$39,775.21
Fixed Assets	
Air Conditioner	27,989.00
Accumulated Dep - A/C	-19,919.00
Total Air Conditioner	8,070.00
Alarm System & Security Cameras	12,892.64
Accumulated Dep - Security Equip	-12,892.64
Total Alarm System & Security Cameras	0.00
Building	320,348.86
Accumulated Depr - Building	-103,406.00
Building Improvements	48,378.68
Total Building	265,321.54
Furnitures & Fixtures	10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total Furnitures & Fixtures	1,510.49
Improvements	0.00
Accumulated Depr - Improvement	0.00
Total Improvements	0.00
Land	20,206.00

Lambda South Inc

Balance Sheet

As of November 30, 2023

	TOTAL
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total Office Equipment	0.00
Soda Machine Equip	2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total Soda Machine Equip	0.00
Total Fixed Assets	\$295,108.03
TOTAL ASSETS	\$334,883.24
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Sales tax payable	-277.32
Unassigned Tax Agency for Apps Payable	0.00
Total Other Current Liabilities	\$ -277.32
Total Current Liabilities	\$ -277.32
Total Liabilities	\$ -277.32
Equity	
Opening Bal Equity	0.00
Retained Earnings	329,509.19
Net Income	5,651.37
Total Equity	\$335,160.56
TOTAL LIABILITIES AND EQUITY	\$334,883.24

Lambda South Inc

Profit and Loss

November 2023

	TOTAL
Income	
Donation by Member	250.00
Group Drops	2,234.80
Membership Dues	835.00
Uncategorized Income-1	0.41
Vending Machine Commission	111.45
Total Income	\$3,431.66
GROSS PROFIT	\$3,431.66
Expenses	
Capital Improvements	
Computers, Telephony	249.13
Total Capital Improvements	249.13
General Expense	693.42
Computer, printer, software	378.83
Kitchen Supplies	53.73
Office Supplies	140.00
Printing - Other	127.36
Thanksgiving	85.20
Total General Expense	1,478.54
Repairs & Maintenance	
General Maintenance	115.00
Total Repairs & Maintenance	115.00
Utility Expense	1,094.00
Alarm System	112.35
Electric Expense	414.86
Water Expense	300.91
Total Utility Expense	1,922.12
Total Expenses	\$3,764.79
NET OPERATING INCOME	\$ -333.13
NET INCOME	\$ -333.13

December 2023

Count of Membership status		
Membership status	Membership level	Total
Active		131
Lapsed		88
Grand Total		219

November 2023

Count of Membership status		
Membership status	Membership level	Total
Active		126
Lapsed		91
Grand Total		217

October 2023

Count of Membership status		
Membership status	Membership level	Total
Active		128
Lapsed		87
Grand Total		215

August 2023

Count of Membership status		
Membership status	Membership level	Total
Active		130
Lapsed		80
Grand Total		210

July 2023

Count of Membership status		
Membership status	Membership level	Total
Active		132
Lapsed		71
Pending - New		2
Grand Total		205

June 2023

Count of Membership status		
Membership status	Membership level	Total
Active		135
Lapsed		69
Grand Total		204

May 2023

Count of Membership status		
Membership status	Membership level	Total
Active		130
Lapsed		67
Grand Total		197

March 2023

Count of Membership status		
Membership status	Membership level	Total
Active		134
Lapsed		61
Grand Total		195