



Board of Directors Meeting Agenda

Saturday, October 14, 2023 @ 9:30 AM via ZOOM & at Lambda South

<https://us06web.zoom.us/j/82727958273?pwd=dhGYX22rw13b1YAia7CaciOqf1A2zc.1>

Meeting ID: 827 2795 8273

Passcode: 420187

I. Attendance

President: Cory T - Present	Fundraising Chair: Vacant -
Vice-President: Randy A - Present	Membership Chair: Charles L - Present
Secretary: Christopher D - Present	Operations Chair: Chuck G - Absent
Treasurer: Tyrone G - Present	Building Manager: Vacant -
Assistant Treasurer: Tony F - Present	Trusted Servant Liaison: Vacant –
	Web: Christopher D - Present

II. Opening

A. Serenity Prayer

Meeting started at 9:33 a.m.

B. Review of Minutes

Motion to approve Charles L, Second Tyrone G. Unanimously passed

III. Officer Reports

A. President – Nothing To Report

B. Vice President – Anniversary Dinner sold 108 tickets, 93 people attended

C. Secretary –Nothing To Report

D. Treasurer – See attached

Current Balance of \$22,403.43

Anniversary Dinner Revenue: \$3,211, Exp: \$2,158, Profit: \$1,053

E. Asst. Treasurer – Nothing To Report

F. Fundraising – Vacant

G. Membership – See attached

128 Active Members, 87 Lapsed Members



- H. **Operations** – Absent
- I. **Building Manager** – Vacant
- J. **Trusted Servant Liaison** – Vacant
- K. **Website** – Nothing To Report

IV. **Agenda Items – Old Business**

A. **Anniversary Dinner**

See Officer Reports; Notes made for future vice president to use

V. **Agenda Items – New Business**

A. **ACA Prayer Request**

Approved for the group to hang on the side walls but not the wall adjacent to the alley with windows

B. **Building Maintenance: Coffee Pots**

This is a known issue with the coffee maker, and there is no action that needs to be taken at this time.

C. **Building Maintenance: Restroom**

Plumber has failed to meet commitments; Tyrone G. is looking for a replacement Plumber.

D. **Microsoft Subscription**

Board decided to resubscribe to Microsoft 365 at a cost of \$69. Christopher D. took care of the subscription the same day.

E. **Promoting Elections for Next Year**

Cory to get posters printed; election date and time set for 1/13 at 11 a.m.
Christopher to add to Website and Facebook
Christopher to design Posters for clubhouse

F. **Christmas Marathon**

Cory to get posters printed with name of holiday instead of calendar dates;
Tony F to reach out to find coordinator(s); Christopher D. to create signup sheets for bulletin board; All to begin announcing need for volunteers



G. Request to add Flyer from Broward HIV Health Services

Approved

VI. Closing

10:45 a.m.

October 2023

Count of Membership status		
Membership status	Membership level	Total
Active		128
Lapsed		87
Grand Total		215

August 2023

Count of Membership status		
Membership status	Membership level	Total
Active		130
Lapsed		80
Grand Total		210

July 2023

Count of Membership status		
Membership status	Membership level	Total
Active		132
Lapsed		71
Pending - New		2
Grand Total		205

June 2023

Count of Membership status		
Membership status	Membership level	Total
Active		135
Lapsed		69
Grand Total		204

May 2023

Count of Membership status		
Membership status	Membership level	Total
Active		130
Lapsed		67
Grand Total		197

March 2023

Count of Membership status		
Membership status	Membership level	Total
Active		134
Lapsed		61
Grand Total		195

Lambda South Inc

Balance Sheet

As of September 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
bank	-300.00
BOA CK Capital 1542	0.00
BOA CK Operating 9597	20,549.44
BOA SAV Reserve 4315	24,928.09
PayPal Bank	-3,258.31
Petty Cash	0.00
Total Bank Accounts	\$41,919.22
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
IPN Holding Account	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$41,919.22
Fixed Assets	
Air Conditioner	27,989.00
Accumulated Dep - A/C	-19,919.00
Total Air Conditioner	8,070.00
Alarm System & Security Cameras	12,892.64
Accumulated Dep - Security Equip	-12,892.64
Total Alarm System & Security Cameras	0.00
Building	320,348.86
Accumulated Depr - Building	-103,406.00
Building Improvements	48,253.68
Total Building	265,196.54
Furnitures & Fixtures	10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total Furnitures & Fixtures	1,510.49
Improvements	0.00
Accumulated Depr - Improvement	0.00
Total Improvements	0.00
Land	20,206.00

Lambda South Inc

Balance Sheet

As of September 30, 2023

	TOTAL
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total Office Equipment	0.00
Soda Machine Equip	2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total Soda Machine Equip	0.00
Total Fixed Assets	\$294,983.03
TOTAL ASSETS	\$336,902.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Sales tax payable	-112.15
Unassigned Tax Agency for Apps Payable	0.00
Total Other Current Liabilities	\$ -112.15
Total Current Liabilities	\$ -112.15
Total Liabilities	\$ -112.15
Equity	
Opening Bal Equity	0.00
Retained Earnings	329,509.19
Net Income	7,505.21
Total Equity	\$337,014.40
TOTAL LIABILITIES AND EQUITY	\$336,902.25

Lambda South Inc

Profit and Loss

September 2023

	TOTAL
Income	
Anniversary Event Income	1,721.28
Coffee Contributions	150.01
Donation by Member	100.00
Group Drops	3,534.00
Membership Dues	1,054.77
Uncategorized Income-1	133.38
Vending Machine Commission	161.07
Total Income	\$6,854.51
GROSS PROFIT	\$6,854.51
Expenses	
Anniversary Event Expense	2,108.75
Capital Improvements	
Computers, Telephony	204.50
Total Capital Improvements	204.50
General Expense	1,386.84
Computer, printer, software	430.08
Kitchen Supplies	3,872.92
Office Supplies	178.89
Total General Expense	5,868.73
Repairs & Maintenance	
General Maintenance	300.00
Total Repairs & Maintenance	300.00
Uncategorized Expense	178.74
Utility Expense	883.23
Alarm System	112.35
Electric Expense	562.57
Water Expense	201.45
Total Utility Expense	1,759.60
Total Expenses	\$10,420.32
NET OPERATING INCOME	\$ -3,565.81
NET INCOME	\$ -3,565.81