



Board of Directors Meeting Agenda

Saturday, September 9, 2023 @ 9:30 AM via ZOOM & at Lambda South

<https://us06web.zoom.us/j/81156951805?pwd=U0tlRjNMYXV4ek1odUtGYlIxVXhrQT09>

Meeting ID: 811 5695 1805

Passcode: 222566

I. Attendance

President: Cory T - Absent	Fundraising Chair: Vacant -
Vice-President: Randy A - Present	Membership Chair: Charles L - Absent
Secretary: Christopher D - Present	Operations Chair: Chuck G - Absent
Treasurer: Tyrone G - Present	Building Manager: Vacant -
Assistant Treasurer: Tony F - Absent	Trusted Servant Liaison: Vacant –

There was no quorum. No business could be conducted.

II. Opening

A. Serenity Prayer

III. Officer Reports

A. **Vice President** – Plans for the Annual Dinner are underway. To do items and notes follow:

- 71 tickets sold, as of 9/9/2023; 3 tables have been purchased and one reserved for board members
- Catering, dishes and ice is taken care of
- All board members are requested to be at the church by 4:30 pm on the day of the event to help set up
- President will get tickets for 50/50 raffle
- President will order and pickup cake for the evening
- Need to find an AV Tech to help with setting up microphone and speakers.
- Treasurer will provide change for at door purchases



- Secretary will provide reserved Tent Cards for the Tables
 - Membership needs to set up a table for the event
- B. Secretary** – Discussed the need to start searching for 2024 board members now. Will reply to emails sent during last week to board
- C. Treasurer** – See attached
- D. Website** – will purchase malware protection for site

IV. Closing

Lambda South Inc

Balance Sheet

As of August 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BOA CK Capital 1542	0.00
BOA CK Operating 9597	24,058.28
BOA SAV Reserve 4315	24,927.68
PayPal Bank	-3,258.31
Petty Cash	0.00
Total Bank Accounts	\$45,727.65
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
IPN Holding Account	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$45,727.65
Fixed Assets	
Air Conditioner	27,989.00
Accumulated Dep - A/C	-19,919.00
Total Air Conditioner	8,070.00
Alarm System & Security Cameras	12,892.64
Accumulated Dep - Security Equip	-12,892.64
Total Alarm System & Security Cameras	0.00
Building	320,348.86
Accumulated Depr - Building	-103,406.00
Building Improvements	48,020.06
Total Building	264,962.92
Furnitures & Fixtures	10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total Furnitures & Fixtures	1,510.49
Improvements	0.00
Accumulated Depr - Improvement	0.00
Total Improvements	0.00
Land	20,206.00
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total Office Equipment	0.00

Lambda South Inc

Balance Sheet

As of August 31, 2023

	TOTAL
Soda Machine Equip	2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total Soda Machine Equip	0.00
Total Fixed Assets	\$294,749.41
TOTAL ASSETS	\$340,477.06
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Sales tax payable	-103.15
Unassigned Tax Agency for Apps Payable	0.00
Total Other Current Liabilities	\$ -103.15
Total Current Liabilities	\$ -103.15
Total Liabilities	\$ -103.15
Equity	
Opening Bal Equity	0.00
Retained Earnings	329,509.19
Net Income	11,071.02
Total Equity	\$340,580.21
TOTAL LIABILITIES AND EQUITY	\$340,477.06

Lambda South Inc

Profit and Loss

August 2023

	TOTAL
Income	
Anniversary Event Income	2,040.00
Donation by Member	100.00
Donation by Outside Group	184.00
Group Drops	2,899.84
Membership Dues	859.96
Soda Income	195.00
Uncategorized Income-1	0.42
Vending Machine Commission	151.42
Total Income	\$6,430.64
GROSS PROFIT	\$6,430.64
Expenses	
Capital Improvements	
Computers, Telephony	204.50
Total Capital Improvements	204.50
General Expense	
Accounting	3,500.00
Computer, printer, software	298.50
Kitchen Supplies	596.71
Office Supplies	140.00
Total General Expense	4,535.21
Utility Expense	864.65
Alarm System	112.35
Electric Expense	585.27
Water Expense	221.45
Total Utility Expense	1,783.72
Total Expenses	\$6,523.43
NET OPERATING INCOME	\$ -92.79
NET INCOME	\$ -92.79