



## Board of Directors Meeting Agenda

*Saturday, August 12, 2023 @ 9:30 AM via ZOOM & at Lambda South*

<https://us06web.zoom.us/j/83426548510?pwd=NldzY2pmNUF1aXljV0xNcXhBK09Pdz09>

Meeting ID: 834 2654 8510

Passcode: 652220

### I. Attendance

President: Cory T - P	Fundraising Chair: Vacant -
Vice-President: Randy A - P	Membership Chair: Charles L - P
Secretary: Christopher D - A	Operations Chair: Chuck G - P
Treasurer: Tyrone G - A	Building Manager: Vacant -
Assistant Treasurer: Tony F - P	Trusted Servant Liaison: Vacant –
	Web: Christopher D - A

### II. Opening

- A. Serenity Prayer
- B. Review of Minutes

### III. Officer Reports

- A. **President** – Nothing to report
- B. **Vice President** – Nothing to report (see old business about dinner)
- C. **Secretary** – Nothing to report.
- D. **Treasurer** – See attached and this message  
 “I will not be there Saturday  
 Balances as of today Operating Acct \$21,959.09  
 Savings \$24,927.26  
 I did have to pay the accountant for 2021 taxes and 2022 taxes \$1750  
 for each year Total \$3500 which has cleared from the above amount.”
- E. **Asst. Treasurer** – Nothing to report
- F. **Fundraising** – Nothing to report
- G. **Membership** – Nothing to report
- H. **Operations** – Nothing to report
- I. **Building Manager** – Nothing to report



**J. Trusted Servant Liaison** – Nothing to report

**K. Website** – Added Anniversary Dinner to Website and Wild Apricot

#### **IV. Agenda Items – Old Business**

##### **A. Anniversary Dinner**

Brought up by Randy A.

Anniversary dinner covered and can keep on old business to continue with updates at next board meeting. Discussion about selling tables for parties interested.

#### **V. Agenda Items – New Business**

##### **A. Raising Membership Prices by 2024**

Brought up by Tony F.

Tabled until we can discuss further.

##### **B. Membership discussion about timely mug distribution and getting more mugs if need be**

Brought up by Charles L.

No action taken

#### **VI. Closing**

# Lambda South Inc

## Balance Sheet As of July 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BOA CK Capital 1542	0.00
BOA CK Operating 9597	23,961.02
BOA SAV Reserve 4315	24,926.84
PayPal Bank	-2,938.31
Petty Cash	0.00
<b>Total Bank Accounts</b>	<b>\$45,949.55</b>
Accounts Receivable	
Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
IPN Holding Account	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$45,949.55</b>
Fixed Assets	
Air Conditioner	27,989.00
Accumulated Dep - A/C	-19,919.00
<b>Total Air Conditioner</b>	<b>8,070.00</b>
Alarm System & Security Cameras	12,892.64
Accumulated Dep - Security Equip	-12,892.64
<b>Total Alarm System &amp; Security Cameras</b>	<b>0.00</b>
Building	320,348.86
Accumulated Depr - Building	-103,406.00
Building Improvements	47,895.06
<b>Total Building</b>	<b>264,837.92</b>
Furnitures & Fixtures	10,817.49
Accumulated Depr - Furnitures	-9,307.00
<b>Total Furnitures &amp; Fixtures</b>	<b>1,510.49</b>
Improvements	0.00
Accumulated Depr - Improvement	0.00
<b>Total Improvements</b>	<b>0.00</b>
Land	20,206.00
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
<b>Total Office Equipment</b>	<b>0.00</b>

# Lambda South Inc

## Balance Sheet

As of July 31, 2023

	TOTAL
Soda Machine Equip	2,870.00
Accumulated Dep - Soda Machine	-2,870.00
<b>Total Soda Machine Equip</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$294,624.41</b>
<b>TOTAL ASSETS</b>	<b>\$340,573.96</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
Sales tax payable	-98.62
Unassigned Tax Agency for Apps Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$ -98.62</b>
<b>Total Current Liabilities</b>	<b>\$ -98.62</b>
<b>Total Liabilities</b>	<b>\$ -98.62</b>
Equity	
Opening Bal Equity	0.00
Retained Earnings	329,509.19
Net Income	11,163.39
<b>Total Equity</b>	<b>\$340,672.58</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$340,573.96</b>

# Lambda South Inc

## Profit and Loss

July 2023

	TOTAL
Income	
Donation by Member	100.00
Group Drops	1,335.00
Membership Dues	730.00
Vending Machine Commission	171.53
<b>Total Income</b>	<b>\$2,336.53</b>
GROSS PROFIT	<b>\$2,336.53</b>
Expenses	
Capital Improvements	
Computers, Telephony	310.38
<b>Total Capital Improvements</b>	<b>310.38</b>
General Expense	693.42
Computer, printer, software	332.05
Insurance	963.70
Kitchen Supplies	106.38
Office Supplies	149.80
<b>Total General Expense</b>	<b>2,245.35</b>
Repairs & Maintenance	
General Maintenance	955.00
<b>Total Repairs &amp; Maintenance</b>	<b>955.00</b>
Uncategorized Expense	35.49
Utility Expense	859.94
Alarm System	112.35
Electric Expense	456.08
Telecommunications	326.33
Water Expense	204.89
<b>Total Utility Expense</b>	<b>1,959.59</b>
<b>Total Expenses</b>	<b>\$5,505.81</b>
NET OPERATING INCOME	<b>\$ -3,169.28</b>
NET INCOME	<b>\$ -3,169.28</b>