



Board of Directors Meeting Minutes

Saturday, July 08, 2023 @ 9:35 AM via ZOOM & at Lambda South

<https://us06web.zoom.us/j/83334745691?pwd=K293a090aUNOcHIqNU1tNG9QYTFFKdz09>

Meeting ID: 833 3474 5691

Passcode: 750390

I. Attendance

President: Cory T - Present	Fundraising Chair: Vacant -
Vice-President: Randy A - Present	Membership Chair: Charles L - Present
Secretary: Christopher D - Present	Operations Chair: Chuck G – Absent
Treasurer: Tyrone G - Present	Building Manager: Vacant -
Assistant Treasurer: Tony F - Present	Trusted Servant Liaison: Vacant –
	Web: Christopher D - Present

II. Opening

A. **Serenity Prayer**

B. **Review of Minutes** – Motion to approve and second by Tyrone G./ Charles L.

III. Officer Reports

A. **President** – Nothing to Report

B. **Vice President** – Nothing to Report

C. **Secretary** – Nothing to Report

D. **Treasurer** – See attachments. Checking account balance of \$27,265.79 including a donation of \$5,000 from Florida Roundup and a donation from the 5:45 Happy Hour Group of \$200

E. **Asst. Treasurer** – Nothing to Report

F. **Fundraising** – VACANT

G. **Membership** – See attachment. 132 active members, continue to reach out to lapsed members every couple of months.

H. **Operations** – Absent

I. **Building Manager** – VACANT

J. **Trusted Servant Liaison** – VACANT



K. **Website**– Need to update the bylaws page of the website.

IV. **Agenda Items – Old Business**

A. **Wi-Fi Vendor**

Brought up by Tyrone G.

Current vendor of AT&T is set up and working. Still need to transfer the Thermostats and the Soda Machine to the new network before Comcast disconnects at the end of the billing cycle. Suggestion was made to Membership by Secretary that an email to lapsed members telling them that they need a membership to get the new Wi-Fi password was discussed. No action necessary.

V. **Agenda Items – New Business**

A. **Anniversary Dinner**

Brought up by Randy A.

Scheduled for 9/9/23/2023 at First Presbyterian Church. Cost is estimated at \$400 or more based on last year's donation to the church. Dinner served at 6 p and speakers at 7. Catered by Storks. Tentative prices for the dinner of \$30 to \$40 per person were discussed.

It was decided that a theme was unnecessary, but that graphics would be needed. Randy A. agreed to reach out to volunteer designers from previous events to seek help.

Charles L. and Christopher D. agreed to help set up ticket sales in Wild Apricot and on the web page.

A suggestion was made to sell 10-top tables as well as individual seats.

B. **Maintenance**

Brought up by Randy A.

See attachments

Estimate to maintain the exterior landscaping was brought forward and discussed. Tyrone G. made a motion to accept the bid of \$125/month from Artisan Landscaping. Seconded by Charles L. Passed unanimously.



Estimate to paint the interior based molding, doors and touch up dry wall and spots; Install the 4 paper-towel holders, and replace the AC breakers was brought forward. A motion to accept the bid from Aria Property Improvement for \$955 was made by Tyrone G. and seconded by Tony F. Passed unanimously.

C. Insurance Renewal

Brought up by Tyrone G.
See attachments

Tyrone G. reported that he was going to make the insurance payment for Board and Directors insurance policy and requested information about the property insurance. No information was known, so Tyrone said he would research and reach out to the agency to find out when it was due for renewal.

VI. Closing

Motion to close by Tyrone G. and seconded by Christopher D. was approved unanimously at 10:40 AM

Lambda South Inc

Balance Sheet

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BOA CK Capital 1542	0.00
BOA CK Operating 9597	27,265.79
BOA SAV Reserve 4315	24,926.84
PayPal Bank	-2,938.31
Petty Cash	0.00
Total Bank Accounts	\$49,254.32
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
IPN Holding Account	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$49,254.32
Fixed Assets	
Air Conditioner	27,989.00
Accumulated Dep - A/C	-11,302.00
Total Air Conditioner	16,687.00
Alarm System & Security Cameras	12,892.64
Accumulated Dep - Security Equip	-12,892.64
Total Alarm System & Security Cameras	0.00
Building	320,348.86
Accumulated Depr - Building	-84,553.00
Building Improvements	47,770.06
Total Building	283,565.92
Furnitures & Fixtures	10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total Furnitures & Fixtures	1,510.49
Improvements	0.00
Accumulated Depr - Improvement	0.00
Total Improvements	0.00
Land	20,206.00

Lambda South Inc

Balance Sheet

As of June 30, 2023

	TOTAL
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total Office Equipment	0.00
Soda Machine Equip	2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total Soda Machine Equip	0.00
Total Fixed Assets	\$321,969.41
TOTAL ASSETS	\$371,223.73
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Sales tax payable	-88.13
Unassigned Tax Agency for Apps Payable	0.00
Total Other Current Liabilities	\$ -88.13
Total Current Liabilities	\$ -88.13
Total Liabilities	\$ -88.13
Equity	
Opening Bal Equity	0.00
Retained Earnings	356,979.19
Net Income	14,332.67
Total Equity	\$371,311.86
TOTAL LIABILITIES AND EQUITY	\$371,223.73

Lambda South Inc

Profit and Loss

June 2023

	TOTAL
Income	
Donation by Member	100.00
Donation by Outside Group	5,200.00
Group Drops	4,451.40
Membership Dues	770.00
Soda Income	355.00
Uncategorized Income-1	0.41
Total Income	\$10,876.81
GROSS PROFIT	\$10,876.81
Expenses	
General Expense	1,386.78
Computer, printer, software	300.72
Kitchen Supplies	102.71
Office Supplies	149.80
Past Presidents Lunch	48.85
Total General Expense	1,988.86
Utility Expense	854.20
Alarm System	112.35
Electric Expense	403.20
Telecommunications	326.30
Water Expense	204.89
Total Utility Expense	1,900.94
Total Expenses	\$3,889.80
NET OPERATING INCOME	\$6,987.01
NET INCOME	\$6,987.01

July 2024

Count of Membership status		
Membership status	Membership level	Total
Active		132
Lapsed		71
Pending - New		2
Grand Total		205

June 2024

Count of Membership status		
Membership status	Membership level	Total
Active		135
Lapsed		69
Grand Total		204

May 2024

Count of Membership status		
Membership status	Membership level	Total
Active		130
Lapsed		67
Grand Total		197

March 2024

Count of Membership status		
Membership status	Membership level	Total
Active		134
Lapsed		61
Grand Total		195

Aria Property Improvement, LLC
 2731 NE 14 St. 428
 Pompano Beach, FL 33062
 954.560.2181
 pokriefka@bellsouth.net



Estimate

ADDRESS

Randy Arneson
 Lambda South, Inc
 1231 East Las Olas Boulevard
 Ft. Lauderdale, FL 33301

ESTIMATE # 1282
DATE 06/25/2023

ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
Hours	Interior Painting Labor to paint base molding, Trimmed doors . Prep up to 2 hr per 100 LF - scrape, sand and patch up to 4 minor defects per 100 SF. Caulk edges and spot prime as needed.Remove and replace all door hardware. Roll / brush paint up to 2 coats to achieve a consistent look.	1	600.00	600.00
	Paper Towel Holders Labor to install (4) client supplied Paper Towel dispensers in predetermined location using manufacture hardware.			
Sales	SW 7006 Extra White Interior semi-gloss paint	1	55.00	55.00
Hours	Replace A/C Breakers Labor and Material to replace the A/C/Air Handler circuit breaker.	1	300.00	300.00
	Price does not include any new wire being pulled to support the larger breaker. We are under the assumption that the existing wire can carry the load of the new breaker. Any changes to this scope will be discussed prior to any action being taken.			

TOTAL **\$955.00**

Accepted By

Accepted Date

Estimate is valid for 30 days. Terms 50% down. Balance due at completion unless otherwise agreed and approved.



Artisan Landscapes
2701 N.E. 10 Avenue
Wilton Manors, FL 33334
954.225.5599/artisanplants@gmail.com

May 22, 2023

Randy Arneson
Lambda South
PO Box 030339
Fort Lauderdale, Florida 33303

MONTHLY PLANT MAINTENANCE PROGRAM

Artisan Landscapes proposes to maintain existing landscape areas in the Garden Area as described below:

LANDSCAPE BEDS & SMALL TREE MAINTENANCE:

-Perform all necessary plant, shrub, small tree pruning and hand trimming as needed. Shrub and hedge plants to be hand pruned or alternately machine/hand trimmed to promote proper growth and health. Palm trees to be cleaned of all dead fronds and seed pods. Small decorative and leaf trees to be pruned/shaped as needed. Maximum trimming height to be 10' above ground level. (Large shade trees and/or tall palm trees requiring equipment is excluded from this service – pricing and schedule available upon request).

-Weed garden beds as needed provided existing beds have adequate ground cover. Remove any invasive or detrimental plant material. Remove and rake up accumulated leaf debris from bed areas regularly.

-Apply weed killer to paver brick patios, walkways, and driveways as needed.

-Replenishment of top dressing mulch and/or landscape rock as needed or requested by customer (materials and labor at additional charge)



Artisan Landscapes
2701 N.E. 10 Avenue
Wilton Manors, FL 33334
954.225.5599/artisanplants@gmail.com

-Apply Fertilizer to all existing turf, shrubs, plants and small trees, as needed. (cost of fertilizers to be charged additionally)

-Apply pest specific Insecticides to any infested turf, plants, and small trees as needed

-Perform sprinkler test of all zones. Any repairs or adjustments, to be charged additionally.

Monthly service @\$125.00 per visit - \$1500.00 annually
Every other month service @ \$125.00 per visit - \$750.00 annually

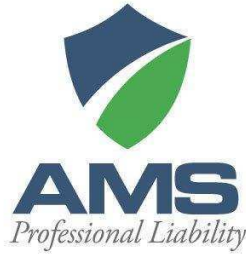
Recommended: Monthly service from May-October and every other month from November to April - \$1125.00 annually

*Terms are balance due upon completion.

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Approved by: _____ DATE: _____

Artisan Landscapes: _____ DATE: _____



Serving Insurance Professionals Since 1982

DATE: June 30, 2023

To: AssuredPartners of Florida, LLC dba Cypress Insurance Group
Attn: Carissa LaFreniere

RE: Lambda South, Inc., 0096048

We are pleased to provide the following **RENEWAL QUOTE** for the captioned risk.

PRIOR TO BINDING COVERAGE, please provide the following additional information:

1) Letter of Acceptance

Company: Great American Insurance Company, A.M. Best Rating A XIV
Coverage: Directors & Officers (Non Profit)
Policy Period: 7/17/2023 To 7/17/2024

Limits	\$1,000,000	D&O Aggregate
Deductible	-0-	D&O Each Claim*
Premium	\$957.00	
Emergency FIGA	\$6.70	
Total Premium	\$963.70	

TERMS, CONDITIONS, ENDORSEMENT & EXCLUSIONS including Coverage Restrictions:

**** Please review these terms carefully as coverage may be more restrictive, on different forms, or on different terms than you originally requested.**

Prior & Pending Litigation Date: 7/17/2020

Policy form: D16100-G - Admitted Paper

Endorsements:

D16519 Response to Proposal Form Exclusion
D16708 DELETION OF EMPLOYMENT PRACTICES LIABILITY AND THIRD PARTY COVERAGE
D16548 Sublimit of Coverage for Telephone Consumer Protection Act Claims
D16712(13) Great American Nonprofit Eagle Endorsement
DTCOV COVERAGE FOR ACTS OF TERRORISM
IL7324 Economic and Trade Sanctions Clause
IL7381 AGENT COUNTERSIGNATURE
SDM-621 FIGA NOTICE

NON-PROFIT COVERAGE LIMITS /SUBLIMITS OF LIABILITY

FLSA Defense Sublimit N/A

Donor Data Loss Crisis Fund Sublimit \$10,000

Additional A-side Limit \$250,000

Terrorism Travel Reimbursement Funds \$50,000

Workplace Violence Counseling Fund \$50,000

Incident Crisis Fund \$50,000

Telephone Consumer Protection Act Sublimit \$100,000

TERMS VALID FOR 30 DAYS

Lambda South, Inc.
1231-A EAST LAS OLAS BLVD
Fort Lauderdale, FL 33303

LETTER OF ACCEPTANCE

Please consider this request as acceptance of terms. Terms requested are as follows:

Name of Insurance Co: Great American Insurance Company
Coverage: Directors & Officers Liability (Non Profit)
Limits of Liability: \$1,000,000 D&O Aggregate
Retention: -0- D&O Each Claim*
Effective Date: 7/17/2023
Prior & Pending / Continuity Date: 7/17/2020
Premium: \$957.00 + FIGA
Application dated: N/A

This letter acknowledges that, after inquiry, I/we am/are not aware of any claims and/or circumstances, acts, errors or omissions that could result in a professional liability claim since completion of my/our last application and supplements.

This letter will also acknowledge to the best of my/our knowledge, the information given on the application and supplements remains unchanged since they were completed and can be effective and incorporated by my/our execution hereon.

Applicant/ Insured Name: _____

Signature of Officer,
Owner or Partner of the Applicant: _____



Date: _____