



Board of Directors Meeting Agenda

Saturday, April 7, 2023 @ 9:30 AM via ZOOM & at Lambda South

<https://us06web.zoom.us/j/81033184807?pwd=TzFPM0dxU0xWa0lrWFFyeEVRTDJpdz09>

Meeting ID: 810 3318 4807

Passcode: 168951

I. Attendance

President: Cory T - Present	Fundraising Chair: Vacant
Vice-President: Randy A - Present	Membership Chair: Charles L - Absent
Secretary: Christopher D - Present	Operations Chair: Chuck G - Present
Treasurer: Tyrone G - Present	Building Manager: Frank B - Absent
Assistant Treasurer: Tony F - Present	Trusted Servant Liaison: Sheri S – Absent
	Web: Christopher D - Present

II. Opening

A. **Serenity Prayer**

B. **Review of Minutes**

Motion to Approve/Second: Tyrone G./Tony F.

III. Officer Reports

A. **President** – Nothing to report

B. **Vice President** – Nothing to report

C. **Secretary** – Nothing to report

D. **Treasurer** – see attachments, \$23,029.99 in checking and \$24,925.60 in savings. All groups are paid up to date.

E. **Asst. Treasurer** – Nothing to report

F. **Fundraising** – with the position being vacant, Cory suggested that he would look into creating a fundraising event/membership drive. Discussion was had about having a membership table at the RoundDown event.

G. **Membership** – Absent



- H. **Operations** – Sysco has changed the requirements for free delivery to make it impractical. Operations will look into creating an organizational Amazon account and confirm that they have the sales tax certificate on file.
- I. **Building Manager** – Absent
- J. **Trusted Servant Liaison** – Absent
- K. **Website**– Nothing to report

IV. **Agenda Items – Old Business**

A. **Internet Services and Costs**

From a previous meeting by Tyrone G.

No action. Tabled until next month's meeting

B. **Wild Apricot Membership Level and Costs**

Brought up by Charles L.

Membership chair was not present. The discussion was tabled until next month's meeting.

V. **Agenda Items – New Business**

A. **Air Conditioning**

Brought up by Chuck G.

Chuck G. has met with Tommy from Air Conditioning company and done an investigation on the current air conditioning systems. His summary: "There's a lot that's not right (about the current air conditioning systems.)" Problems include:

- The room 2 return goes to the main unit.
- There is no existing service contract.
- There is no condensate pump so the condensate trays have to be manually emptied.



- The wifi thermostats were not installed by the AC company and they are both in the hallway, which means all three rooms temperature is being controlled by the hallway temperature.
- Air is not coming into room #2 forcefully enough, and he suspects the ductwork may be impinged.

Discussion about the history of the current situation and the installation of the current thermostats was had.

MOTION 1: To purchase a preventative maintenance agreement with two visits per year valued at \$750, move the thermostats into room 1 and room 2 estimated to cost \$850, and install two condensate pumps at an estimated cost of \$550.

MADE BY: Tyrone G.

SECOND: Tony F.

Motion passed unanimously. Chuck is out of town in mid April but will begin the process when he returns.

B. Bathroom Exhaust Fans

Brought up by Chuck G.

Bathroom exhaust fans are on a separate electric switch and are therefore not being used. The suggestion was made to put both the lights and the fan on the same switch. Discussion was tabled for discussion with Building manager.

C. Cleaning

Brought up by Tyrone G.

The cleaning crew showed a member (Don W.) photos where someone had smeared excrement all over the women's bathroom walls and stall. There was suspicion that a homeless person was in the building. Tyrone G. will investigate the camera recordings and try to observe. Meanwhile, he asked all members to remind Steve (homeless person who resides in the alley) that he is not allowed on Lambda South property if they see him.

VI. Closing

MOTION 2: Motion to close. Tyrone G/Tony F.

Lambda South Inc

Balance Sheet

As of March 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BOA CK Capital 1542	0.00
BOA CK Operating 9597	22,793.86
BOA SAV Reserve 4315	24,925.60
PayPal Bank	-2,938.31
Petty Cash	0.00
Total Bank Accounts	\$44,781.15
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
IPN Holding Account	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$44,781.15
Fixed Assets	
Air Conditioner	27,989.00
Accumulated Dep - A/C	-11,302.00
Total Air Conditioner	16,687.00
Alarm System & Security Cameras	12,892.64
Accumulated Dep - Security Equip	-12,892.64
Total Alarm System & Security Cameras	0.00
Building	320,348.86
Accumulated Depr - Building	-84,553.00
Building Improvements	47,770.06
Total Building	283,565.92
Furnitures & Fixtures	10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total Furnitures & Fixtures	1,510.49
Improvements	0.00
Accumulated Depr - Improvement	0.00
Total Improvements	0.00
Land	20,206.00

Lambda South Inc

Balance Sheet

As of March 31, 2023

	TOTAL
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total Office Equipment	0.00
Soda Machine Equip	2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total Soda Machine Equip	0.00
Total Fixed Assets	\$321,969.41
TOTAL ASSETS	\$366,750.56
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Sales tax payable	-39.77
Unassigned Tax Agency for Apps Payable	0.00
Total Other Current Liabilities	\$ -39.77
Total Current Liabilities	\$ -39.77
Total Liabilities	\$ -39.77
Equity	
Opening Bal Equity	0.00
Retained Earnings	356,979.19
Net Income	9,811.14
Total Equity	\$366,790.33
TOTAL LIABILITIES AND EQUITY	\$366,750.56

Lambda South Inc

Profit and Loss

March 2023

	TOTAL
Income	
Coffee donations	250.00
Donation by Member	100.00
Group Drops	4,444.00
Membership Dues	2,741.38
Soda Income	30.00
Uncategorized Income-1	0.42
Total Income	\$7,565.80
GROSS PROFIT	\$7,565.80
Expenses	
General Expense	802.65
Computer, printer, software	938.41
Kitchen Supplies	1,070.45
Reimbursed	50.97
Total Kitchen Supplies	1,121.42
Total General Expense	2,862.48
Uncategorized Expense	315.05
Utility Expense	1,260.50
Alarm System	112.35
Electric Expense	336.29
Telecommunications	327.50
Water Expense	167.99
Total Utility Expense	2,204.63
Total Expenses	\$5,382.16
NET OPERATING INCOME	\$2,183.64
NET INCOME	\$2,183.64