



Board of Directors Meeting Agenda

Saturday, March 10, 2023 @ 9:30 AM via ZOOM & at Lambda South

<https://us06web.zoom.us/j/87092717692?pwd=U01UWTZ1OG53ckh2SVJJYjNVZ2FGUT09>

Meeting ID: 870 9271 7692

Passcode: 518611

I. Attendance

| | |
|---------------------------------------|---|
| President: Cory T - Present | Fundraising Chair: Vacant |
| Vice-President: Randy A - Present | Membership Chair: Charles L - Present |
| Secretary: Christopher D - Present | Operations Chair: Chuck G - Present |
| Treasurer: Tyrone G - Present | Building Manager: Frank B - Present |
| Assistant Treasurer: Tony F - Present | Trusted Servant Liaison: Sheri S – Absent |
| | Web: Christopher D - Present |

II. Opening - Opened at 9:35 am by Cory T.

A. Serenity Prayer

B. Review of Minutes

MOTION 1: Motion to Accept

MADE/2ND: Charles L./Tony F.

DISCUSSION: N/A

VOTE: Passed Unanimously

III. Officer Reports

A. **President** Nothing to report.

B. **Vice President** Nothing to report.

C. **Secretary** Including Financial Documents and other reports submitted by board members as attachments to Minutes going forward.

D. **Treasurer** \$21,976.16 in checking and \$24,925.18 in savings. Report attached.

E. **Asst. Treasurer** Nothing to report.

F. **Fundraising** VACANT



- G. Membership** 195 members on roll, 134 actives but 61 lapsed. Thanks to Tyrone G. for providing PayPal payment report. Still contacting lapsed members to confirm there is not a mistake. Will eventually cull the list. Report attached.
- H. Operations** Believes the Sysco order system is expensive compared to other systems like CostCo. A new card reader for the soda machine has been shipped and will be installed in the coming week(s). Tyrone G. is handling the shipping.
- I. Building Manager** Requested all bids for work be forwarded to him.
- J. Trusted Servant Liaison** Absent
- K. Website** Removed CODA from the website.

IV. Agenda Items – Old Business

- A. Handicap Access Upgrades** From previous meeting by Randy A.

DISCUSSION: Building Manager reports that no new information has been supplied about upgrades to building. Believes that with keeping the kitchen door and western gate unlocked we are in compliance with ADA. Will seek bids on lowering the threshold on the main door.

- B. Internet Services and Costs** From previous meeting by Tyrone G.

DISCUSSION: Nothing to report.

V. Agenda Items – New Business

- A. Wild Apricot Membership Level and Costs** Brought up by Charles L.

Membership Chair reports that Wild Apricot pricing will increase from \$190/month to \$240/month beginning April 1. Current membership level is called the Pro level and includes up to 2,000 contacts. Next level down is the Community level and includes up to 500 contacts. Changing to the Community level would decrease monthly expense to \$140/month.

MOTION 2: Membership Chair will confirm that downgrading from the professional membership to the



community level membership will not cause a loss in functionality. If there is no loss in functionality, then the Membership Chair will proceed to change the membership level to Community.

MADE/2ND: Charles L./Tony F.

DISCUSSION: If there is a loss of functionality then Membership chair will report back via What'sApp or hold any changes until the next Board meeting.

B. Changing the Contacts on Alarm System Account Brought up by Harry B.

President announced he would supply Alarm Company with updated contacts list and if needed the Secretary offered to supply board minutes/documentation of the change of leadership.

C. Correct Use of Email Addresses with Vendors Brought up by Christopher D.

Board members are reminded to not use the BOD@ email address for contacts with vendors. They should always use their Lambda South email address. In the event an office is vacant, the President receives any emails sent to that box.

D. Sysco Escalation Letter Brought up by Christopher D.

Already handled by Treasurer. It was a mixup in their billing system.

VI. Closing 10:40 AM

Lambda South Inc

Balance Sheet

As of February 28, 2023

| | TOTAL |
|--|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| BOA CK Capital 1542 | 0.00 |
| BOA CK Operating 9597 | 20,615.78 |
| BOA SAV Reserve 4315 | 24,925.18 |
| PayPal Bank | -2,938.31 |
| Petty Cash | 0.00 |
| Total Bank Accounts | \$42,602.65 |
| Accounts Receivable | |
| Accounts Receivable | 0.00 |
| Total Accounts Receivable | \$0.00 |
| Other Current Assets | |
| IPN Holding Account | 0.00 |
| Uncategorized Asset | 0.00 |
| Undeposited Funds | 0.00 |
| Total Other Current Assets | \$0.00 |
| Total Current Assets | \$42,602.65 |
| Fixed Assets | |
| Air Conditioner | 27,989.00 |
| Accumulated Dep - A/C | -11,302.00 |
| Total Air Conditioner | 16,687.00 |
| Alarm System & Security Cameras | 12,892.64 |
| Accumulated Dep - Security Equip | -12,892.64 |
| Total Alarm System & Security Cameras | 0.00 |
| Building | 320,348.86 |
| Accumulated Depr - Building | -84,553.00 |
| Building Improvements | 47,770.06 |
| Total Building | 283,565.92 |
| Furnitures & Fixtures | 10,817.49 |
| Accumulated Depr - Furnitures | -9,307.00 |
| Total Furnitures & Fixtures | 1,510.49 |
| Improvements | 0.00 |
| Accumulated Depr - Improvement | 0.00 |
| Total Improvements | 0.00 |
| Land | 20,206.00 |

Lambda South Inc

Balance Sheet

As of February 28, 2023

| | TOTAL |
|--|---------------------|
| Office Equipment | |
| Accumulated Dep - Office Equip | -3,265.00 |
| Computers | 1,765.00 |
| Projector | 1,500.00 |
| Total Office Equipment | 0.00 |
| Soda Machine Equip | 2,870.00 |
| Accumulated Dep - Soda Machine | -2,870.00 |
| Total Soda Machine Equip | 0.00 |
| Total Fixed Assets | \$321,969.41 |
| TOTAL ASSETS | \$364,572.06 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 0.00 |
| Total Accounts Payable | \$0.00 |
| Other Current Liabilities | |
| Sales tax payable | -34.63 |
| Unassigned Tax Agency for Apps Payable | 0.00 |
| Total Other Current Liabilities | \$ -34.63 |
| Total Current Liabilities | \$ -34.63 |
| Total Liabilities | \$ -34.63 |
| Equity | |
| Opening Bal Equity | 0.00 |
| Retained Earnings | 356,979.19 |
| Net Income | 7,627.50 |
| Total Equity | \$364,606.69 |
| TOTAL LIABILITIES AND EQUITY | \$364,572.06 |

Lambda South Inc

Profit and Loss

February 2023

| | TOTAL |
|--|-------------------|
| Income | |
| Donation by Member | 200.00 |
| Group Drops | 2,707.40 |
| Membership Dues | 1,765.00 |
| Soda Income | 94.00 |
| Uncategorized Income | 24.54 |
| Uncategorized Income-1 | 0.38 |
| Total Income | \$4,791.32 |
| GROSS PROFIT | \$4,791.32 |
| Expenses | |
| General Expense | 158.21 |
| Computer, printer, software | 418.65 |
| Kitchen Supplies | 571.48 |
| Other General Exp | 31.01 |
| Printing - Other | 140.53 |
| Total General Expense | 1,319.88 |
| Repairs & Maintenance | |
| General Maintenance | 85.25 |
| Total Repairs & Maintenance | 85.25 |
| Soda Machine | -128.00 |
| Utility Expense | 886.90 |
| Alarm System | 112.35 |
| Electric Expense | 310.98 |
| Telecommunications | 327.50 |
| Water Expense | 221.45 |
| Total Utility Expense | 1,859.18 |
| Total Expenses | \$3,136.31 |
| NET OPERATING INCOME | \$1,655.01 |
| NET INCOME | \$1,655.01 |

| Count of Membership status | |
|---|-------|
| Membership level | Total |
| 1. Annual Membership (Annual Payment) | 101 |
| 2. Annual Membership (Monthly Payment) | 15 |
| 3. Super Sponsor (Annual Payment) | 3 |
| 5. Lambda Lover (Annual Payment) | 2 |
| 8. Enlightened Angel (Monthly Payments) | 1 |
| 9. Grateful Guardian | 12 |
| Expired Membership | 61 |
| Grand Total | 195 |

| Count of Membership status | | | |
|----------------------------|--------------------------|-------|----|
| Membership level | Renewal due | Total | |
| Expired Membership | 3/2/21 | 1 | |
| | 4/1/21 | 1 | |
| | 8/13/21 | 1 | |
| | 8/20/21 | 1 | |
| | 9/20/21 | 1 | |
| | 10/15/21 | 1 | |
| | 10/18/21 | 1 | |
| | 10/31/21 | 1 | |
| | 11/9/21 | 1 | |
| | 12/27/21 | 1 | |
| | 1/3/22 | 1 | |
| | 1/16/22 | 1 | |
| | 1/17/22 | 1 | |
| | 1/26/22 | 1 | |
| | 2/3/22 | 1 | |
| | 2/9/22 | 1 | |
| | 2/28/22 | 1 | |
| | 3/3/22 | 1 | |
| | 3/9/22 | 1 | |
| | 3/11/22 | 1 | |
| | 3/17/22 | 1 | |
| | 3/28/22 | 2 | |
| | 3/29/22 | 1 | |
| | 4/3/22 | 1 | |
| | 4/4/22 | 1 | |
| | 4/23/22 | 1 | |
| | 5/3/22 | 1 | |
| | 5/5/22 | 1 | |
| | 5/13/22 | 1 | |
| | 5/29/22 | 1 | |
| | 6/6/22 | 1 | |
| | 6/10/22 | 1 | |
| | 6/11/22 | 1 | |
| | 6/19/22 | 1 | |
| | 6/22/22 | 1 | |
| | 6/23/22 | 1 | |
| | 6/24/22 | 1 | |
| | 6/25/22 | 1 | |
| | 6/28/22 | 1 | |
| | 6/29/22 | 1 | |
| | 7/20/22 | 1 | |
| | 7/27/22 | 1 | |
| | 8/1/22 | 1 | |
| | 8/2/22 | 1 | |
| | 8/9/22 | 1 | |
| | 9/1/22 | 1 | |
| | 9/13/22 | 1 | |
| | 9/27/22 | 1 | |
| | 11/5/22 | 1 | |
| | 11/10/22 | 1 | |
| | 12/1/22 | 1 | |
| | 1/1/23 | 1 | |
| | 1/10/23 | 1 | |
| | 1/12/23 | 1 | |
| | 1/14/23 | 1 | |
| | 1/28/23 | 4 | |
| | (blank) | 1 | |
| | Expired Membership Total | | 61 |
| | Grand Total | | 61 |