



Board of Directors Meeting Minutes

Saturday, February 11, 2023 @ 9:35 AM via ZOOM & at Lambda South

I. Attendance

President: Cory T -- Present	Fundraising Chair: Vacant
Vice-President: Randy A - Present	Membership Chair: Charles L -- Present
Secretary: Christopher D - Present	Operations Chair: Vacant
Treasurer: Tyrone G - Present	Building Manager: Vacant
Assistant Treasurer: Tony F - Present	Trusted Servant Liaison: Sherri S.

II. Opening

A. **Serenity Prayer** – Meeting began at 9:35 a.m.

B. **Review of Minutes**

III. Officer Reports

A. **President** - Bank accounts successfully transferred and WhatsApp chat group set up

B. **Vice President** – Followed with Lori D. about Handicap Access Upgrades (See [Handicap Access Upgrades](#)) Advised the board that a vote on the

C. **Secretary** – Zoom account successfully set up

D. **Treasurer** See attached Reports. Checking account balance is \$21,588.10 and Prudent Reserve account balance is \$24,924.38. Net Income was \$5,857.57 and accounts are currently being balanced

E. **Asst. Treasurer** – Has reviewed PO Box and deposit requirements with Treasurer.

F. **Fundraising** - Vacant

G. **Membership** - 191 total members, of which 109 are active, 71 are lapsed previous year, and 11 are lapsed since the start of 2023

H. **Operations** - Vacant

I. **Building Manager** - Vacant

J. **Trusted Servant Liaison** – Has contacted groups and is collating responses about Trusted Servants



IV. Agenda Items – Old Business

- A. **Handicap Access Upgrades** Lori D. is currently seeking bids to make kitchen door handicap accessible. Randy A is working with her. Cory T. mentioned that this will fall under the purview of the new Building Manager and that person should take over this task. Sherri S. is going to make a flyer to remind group leaders to unlock and re-lock both the kitchen door and the main door, as well as both gates for the short term. Lori D. is also seeking quotes for interior painting touchup.

Tyrone G suggested adding a label above the main door reminding people locking up to also lock the kitchen door and both gates. Sherri S. volunteered to make the label.

B. Motion to Remove CODA and AI Anon meetings from website

MOTION 1: Separate the treatment of the two meetings into two motions

MADE BY: Charles L.

SECOND: Tony F.

MOTION 2: To allow AI Anon to make a \$10/month contribution to Lambda South, payable quarterly, for keeping their meeting information on the Lambda South website.

MADE BY: Charles L.

SECOND: Tony F.

Motion passed unanimously.

MOTION 3: Have the Membership Chair try to contact the CODA group and inquire if they would like the same pricing as the AI Anon meeting.

MADE BY: Charles L.

SECOND: Tony F.

Motion passed unanimously.



V. Agenda Items – New Business

A. Two potential new Board Members (Frank and Chuck)

MOTION 4: Waive the time requirement for candidate Frank B. and the membership length requirement for candidate Chuck G.

MADE BY: Christopher D.

SECOND: Tyrone G.

Motion passed unanimously.

MOTION 5: Nominate Frank B to the position of Building Manager

MADE BY: Christopher D.

SECOND: Tyrone G.

Motion passed unanimously.

MOTION 6: Nominate Chuck G. to the position of Operations Chair

MADE BY: Christopher D.

SECOND: Tony F.

Motion passed unanimously.

B. How to fill open Board member positions – not discussed, Fundraising Chair position still open

C. Round Down Dinner in May (Budget and other items) - Randy A. mentioned that the Round Down dinner was upcoming in May, and that \$1900 was spent by the clubhouse last year for the dinner. He thinks he will use the same caterer as previous years (Stork's). No motion made.

D. Internet Service and Costs – Tabled until next meeting. Treasurer will seek alternate plans. Currently \$325/month expense. No motion made.

E. Soda Machine Servicing and Cost – Treasurer reported that credit card processor on machine not working. Currently seeking bids to fix it. Tony F. asked that he also inquire about getting the machine services so that it wasn't so hard to open. No motion was made.



- F. Building Keys/Re-Keying** - Discussion was had about the fact that there is no requirement in the bylaws to re-key the building, but that past boards have made the decision based on problems occurring. Due to the expense it was decided not to rekey the building at this time.
- G. Meeting Cards Reprinted** – Sherri S. (Meeting Liaison) will supply secretary with list of meetings. Secretary will reach out to past president to get template and seek bids for quoting printing.

VI. Closing – 10:43a.m.

Lambda South Inc

Balance Sheet

As of February 9, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BOA CK Capital 1542	0.00
BOA CK Operating 9597	21,588.10
BOA SAV Reserve 4315	24,924.38
PayPal Bank	-6,175.08
Petty Cash	0.00
Total Bank Accounts	\$40,337.40
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
IPN Holding Account	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$40,337.40
Fixed Assets	
Air Conditioner	27,989.00
Accumulated Dep - A/C	-11,302.00
Total Air Conditioner	16,687.00
Alarm System & Security Cameras	12,892.64
Accumulated Dep - Security Equip	-12,892.64
Total Alarm System & Security Cameras	0.00
Building	320,348.86
Accumulated Depr - Building	-84,553.00
Building Improvements	47,680.06
Total Building	283,475.92
Furnitures & Fixtures	10,817.49
Accumulated Depr - Furnitures	-9,307.00
Total Furnitures & Fixtures	1,510.49
Improvements	0.00
Accumulated Depr - Improvement	0.00
Total Improvements	0.00
Land	20,206.00

Lambda South Inc

Balance Sheet

As of February 9, 2023

	TOTAL
Office Equipment	
Accumulated Dep - Office Equip	-3,265.00
Computers	1,765.00
Projector	1,500.00
Total Office Equipment	0.00
Soda Machine Equip	2,870.00
Accumulated Dep - Soda Machine	-2,870.00
Total Soda Machine Equip	0.00
Total Fixed Assets	\$321,879.41
TOTAL ASSETS	\$362,216.81
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Sales tax payable	-26.25
Unassigned Tax Agency for Apps Payable	0.00
Total Other Current Liabilities	\$ -26.25
Total Current Liabilities	\$ -26.25
Total Liabilities	\$ -26.25
Equity	
Opening Bal Equity	0.00
Retained Earnings	356,385.49
Net Income	5,857.57
Total Equity	\$362,243.06
TOTAL LIABILITIES AND EQUITY	\$362,216.81

Lambda South Inc

Profit and Loss

January 1 - February 9, 2023

	TOTAL
Income	
Contributions	600.00
Group Drops	6,538.80
Membership Dues	1,699.00
Uncategorized Income-1	1,000.00
Vending Machine Commission	105.05
Total Income	\$9,942.85
GROSS PROFIT	\$9,942.85
Expenses	
Fundraising Expense	
WA Merchant Fees	5.70
Total Fundraising Expense	5.70
General Expense	68.46
Computer, printer, software	341.36
Kitchen Supplies	1,018.30
Total General Expense	1,428.12
Repairs & Maintenance	
General Maintenance	565.98
Total Repairs & Maintenance	565.98
Taxes Paid	61.25
Uncategorized Expense	886.90
Utility Expense	
Alarm System	112.35
Electric Expense	304.28
Telecommunications	327.49
Water Expense	393.21
Total Utility Expense	1,137.33
Total Expenses	\$4,085.28
NET OPERATING INCOME	\$5,857.57
NET INCOME	\$5,857.57