

**BOARD OF DIRECTORS MEETING
LAMBDA SOUTH INC.
FORT LAUDERDALE, FLORIDA**

TUESDAY, NOVEMBER 13, 2007, 7:00 P.M.

MINUTES

Call to Order

The meeting was called to order at 7:00 pm.

Roll Call

All board members except Patty G. (excused) were present so there was a quorum.

Approval of Minutes—October 8, 2007, Board Meeting

Motion was made by Dave S. that the board accept the October minutes. The motion was seconded by George C., and approved.

Reports

President: Bill W. had nothing to report.

Vice President: Bill C. reported that there was a motion made last year that the profits from the 2006 Florida Roundup would be split up amongst the clubhouses in Broward, Miami-Dade, and Palm Beach counties. Our portion of the profits comes to approximately \$950, and should be received soon..

Treasurer: A motion was made by Bill C. to accept the treasurer's report. Matt G. seconded the motion, and it was approved.

Assistant Treasurer: Bob C. reported that a \$200 donation was received in honor of Dick Benedict

Secretary: Dave S. had nothing to report.

Fundraising Chair: Patty G. was not present.

Membership Chair: Al D. noted that we need a procedure in place to acknowledge donations. The procedure will be that for membership donations, the Membership Chairperson prints out the form letters for any donations, brings them to the board meeting for signatures, and sends them. Non-membership donations will be handled by the Treasurer. George C. will provide the form letter to Al D. Al also reported that there are 15 new members, 8 of which have paid their annual dues, and the other 7 are paying monthly.

Operations Chair: Don W. reported that he will get an automatic air freshener for the women's restroom.

Building Manager: Matt G. made a motion for approval of an additional \$600 for lighting repairs/upgrades. Al D.

Old Business

1. Fund Raiser Events: Patty. Absent.
2. Club Renovations Committee: Matt G. will come up with a few renovation options for the next board to consider. Tabled.
3. By-Law Amendments: George C. George drafted the following amendments for the By-Laws, to be voted upon by the general membership:

VIII. Financial Policies

C. Corporate Financial Policies

5. **The Board shall not encumber the property of the corporation with a mortgage that is greater than one-third of its appraised value.**

VI. Officers

B. Vice President

- a. **The Vice President will appoint a chairperson to coordinate any recovery marathon approved by the Board.**

IX. Operation of the Clubhouse

- F. Real Estate owned by Lambda South Inc. cannot be sold **in whole or in part**, without approval from the majority of the General Membership.

New Business

1. November *Lambda Lines* Deadline for Submissions: November 27, 2007: Adie
2. Flea Market: The flea market will be from 8 am – 2 pm on December 1, 2007, at the GLCC. Bill C. will make and post a flyer asking for donations..
3. Pridefest Booth. George C. made a motion to reserve a booth for \$400 for the 2008 Pridefest. Bill C. seconded the motion, and the motion was approved.
4. Principal Payment Reduction: George C made a motion to pay down the mortgage principal by \$3,000. Matt G. seconded the motion, and the motion was approved.
5. Picnic Tables: Matt G. will get two quotes, one to repair the picnic tables, the other to replace them.
6. Board Thank You Dinner: Will be on December 10, 2007, at 7:00 pm at Louie Louie's.

Adjournment

Motion was made by George C. to adjourn, Matt G. seconded the motion. The motion was approved. The board closed with the Serenity Prayer.